

AUSTRALIAN RAILWAY HISTORICAL SOCIETY New South Wales Division

(ACN 000 538 803)

ANNUAL REPORT 2014-2015

Notice of Annual General Meeting



Notice is given that the 2014-2015 Annual General Meeting of the Australian Railway Historical Society, New South Wales Division, will be held in the Mitchell Room on the 1st floor of the Sydney Mechanics School of Arts, 280 Pitt St, Sydney, at 6.30pm on Wednesday 2 September 2015.

Business:

1. to receive and adopt the Income Statement for the year ended 30 April 2015 and the Balance Sheet at that date.
2. to elect members of the Council for the year 2015-2016.
3. to appoint William Laidlaw and Gary Hughes as Life Members of the Society.
4. to transact any other business that may be brought forward in accordance with the Society's Constitution.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy (who need not be a member of the Society) to attend and vote in the member's absence. Clause 14 of the Society's Constitution prescribes the form of appointment of a proxy. Such forms may be obtained from the Secretary at the registered office of the Society at 67 Renwick Street, Redfern 2016 and must be lodged with him at that address on or before 30 August 2015.

By order of the Council
Grahame L Thurling
Secretary

Sydney, 12 August 2015

ANNUAL REPORT
FOR THE YEAR TO 30 APRIL 2015
AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
67 Renwick Street Redfern NSW 2016
Newcastle Branch: PO Box 432 New Lambton NSW 2305

THE SOCIETY

The Australian Railway Historical Society had its beginnings in 1933 with the formation of the Railway Circle of Australasia. Since then it has grown to become one of the largest railway societies in the country. Autonomous Divisions exist in each state and the Australian Capital Territory, and there is a branch of the NSW Division in Newcastle. The Society's main objectives are: to promote the association of persons interested in the history and operations of railways for their mutual benefit and enjoyment; to encourage the study of Australian railways and the compilation and maintenance of authentic records; to maintain an archives collection, to produce books, periodicals, etc., of railway interest (including *Australian Railway History* and *Railway Digest*) and to arrange rail tours and excursions.

Meetings of members and their guests are held monthly in Sydney and Newcastle. These meetings usually feature a talk on a topic of railway interest, often accompanied by a program of films, DVDs or photographic slides.

The ARHSnsw Railway Resource Centre houses the ARHS Archives and is located on the ground floor at 67 Renwick Street, Redfern. The bookshop is located on the first floor at the same Redfern address.

OTHER DIVISIONS OF THE AUSTRALIAN RAILWAY HISTORICAL SOCIETY

Australian Capital Territory	PO Box 7335, Canberra Business Centre, ACT 2610
Victoria	PO Box 748, Williamstown, Vic. 3016
Queensland	PO Box 682, GPO Brisbane, Qld 4001
South Australia	PO Box 16, Melrose Park, SA 5039
Western Australia	PO Box 363, Bassendean, WA 6934
Tasmania	PO Box 162, Sandy Bay, Tas. 7006

AFFILIATIONS

Australian Electric Traction Association
Canadian Railway Historical Association
Irish Railway Record Society
Light Railway Research Society of Australia
Light Rail Transit Association (UK)
Narrow Gauge Railway Society (UK)
National Railway Historical Society (USA)
New South Wales Rail Transport Museum
New Zealand Railway & Locomotive Society
The Rail Motor Society
Railway Correspondence & Travel Society (UK)
Railway Society of Southern Africa
Royal Australian Historical Society
3801 Limited

COUNCIL

The Society is managed by the Council on an honorary basis. Its members during 2014-2015, and their attendances at council meetings, are set out in a table in the attached Directors' Report.

General Manager Ross Verdich also attended council meetings. Spencer Ross has been attending council meetings in the dual role of councillor and representative of the Newcastle Branch.

NEWCASTLE BRANCH

The Newcastle Branch has a committee that organises local activities, including meetings, tours and outings. One member of the committee attends council meetings to ensure co-ordination between the branch and the council.

Committee members are:

Branch Chairman: Glen Magee

Branch Secretary: John Barnes

Committee: Tony Lowther, Matthew Parr, Ray Power, Spencer Ross and Wal Williams

STAFF

The following people are employed by the Society:

Full Time:

Ross Verdich	General Manager
Bruce Belbin	<i>Railway Digest</i> Editor
Bill Phippen OAM	Rail Resource Centre Manager
Shane O'Neil	Editorial Assistant and Bookshop Sales
Robert McKillop	<i>Australian Railway History</i> Editor

Part Time:

John Clifton	Webmaster
Lawrence Ryan	<i>Railway Digest</i> Specialist News Editor

LIFE MEMBERS

Tony Bailey	John Barnes	John Beckhaus	Terence Boardman OAM	Ian Brady
Kenneth Date	Joseph Davis	George Gettens	Dr John Glastonbury	Alex Grunbach
Donald Hagarty	Graham Harper	Murray Harper	John Hoyle	Geoffrey Lillico
Glen Magee	Barry Millner	Peter Neve	John Newland	John Oakes
Ray Pickard	Neville Pollard	Ray Power	Spencer Ross	Dr Stuart Sharp
Colin Short	Dr Robert Taaffe	Grahame Thurling	Eric Walkley	

RESOURCE CENTRE ADVISORY COMMITTEE (formerly RRC TRUST)

Members of the Resource Centre Advisory Committee (RAC) met regularly throughout the year.

The RAC members are:

Neville Pollard (Chairman)	Ben Lewis (Minute Secretary)	Graeme Bolton	Ian Dixon
Donald Hagarty	Jim Longworth		
Ray Love (NSWRTM nominee)	John Ward (NSWRTM nominee)		

CREDITS & THANKS

The Council would like to acknowledge those listed below for their generous contributions of time and effort made to the Society's various activities during the year.

Geoff Allerton	RRC Alexandria	Jim Longworth	Speaker, ARH, RRC
Harry Anneveld	Bookshop, Publications	Tony Lowther	Newcastle Branch Committee
Fred Appleton	Bookshop	Tony McIlwain	RRC
Steve Baker	RRC	John McNamara	RRC
Alan Bailey	RRC Alexandria	Bob McKillop	Publications
Ben Barnes	ARH, Publications, RD, RRC	Ewan McLean	Railway Digest
John Barnes	Newcastle Branch Sec./Treasurer	Glen Magee	Newcastle Branch Committee
Satish Basavaiah	Bookshop	Tom Marschall	Railway Digest
John Beckhaus	Publications, Railway Digest	Peter Marshall	RRC
Barry Blair	Railway Digest	Richard Mathews	RRC
Graeme Bolton	RRC	Rod Milne	Railway Digest, ARH
David Brown	RRC	Warren Miller	Speaker
Gordon Burr	RRC	Barry Millner	Membership
Colin Butcher	Slide Competition	Kevin Mirah	Bookshop/Railway Digest/Facebook
Russell Butterworth	Broadmeadow Exhibition	Geoff Moss	RRC
Graham Byrne	RRC	Neil Munro	RRC
David Campbell	Railway Digest	Peter Neve	Railway Digest, ARH
Peter Clark	Railway Digest	Keith Newell	Bookshop
John Clifton	Bookshop	John Newland	Publications
Bob Daniel	Bookshop	Kevin Noonan	RRC
Ken Date	Railway Digest	John Oakes	Publications, Tour Guide
Ian Dixon	RRC	Matthew Parr	Newcastle Branch Committee
Kevin Dodds	RRC	Ray Pickard	Financial, RRC, ARH, Mailing
Trevor Edmonds	ARH, Speaker	Ray Power	Newcastle Branch Committee
Ian Fathers	Bookshop, RRC	Lawrence Ryan	Railway Digest, ARH
Peter Ferguson	RRC	John Roberts	RRC
Graham Fry	RRC	Will Russell	RRC
Bob Gibson	Railway Digest	Peter Sellars	ARH
Col Gilbertson	Bookshop, ARH	Peter Stock	RRC
Clive Gillam	RRC	Dr Stuart Sharp	RRC, Luncheon Club
Phil Griffiths	Slide Competition	Neil Slaven	Bookshop
Alex Grunbach	ARH, Publications	Alan Smith	RRC
Don Hagarty	RRC	Jack Smith	RRC
Bernard Hanlon	RRC	Tony Smith	RRC
Graham Harper	RRC, ARH	Bob Stack	ARH, Railway Digest, Publications
Bill Harrison	Bookshop	Leigh Stokes	RRC
Gary Hughes	Luncheon Club	Dr Robert Taaffe	ARH, RRC
Michael James	Railway Digest	Myrle Tanner	Bookshop
Greg Jeanes	Bookshop	Michael Thompson	RRC, Bookshop
Jim Jones	RRC	Ed Tonks	Tour Guide
Allen Kavanagh	Bookshop	Len Truscott	RRC
Ken Kershaw	RRC	Darren Tulk	ARH, Railway Digest
Rick Lawler	RRC	Graham Vincent	Railway Digest
Bernie le Breton	RRC	John Ward	RRC
Ben Lewis	RRC	Allan Watson	RRC
Geoff Lillico	RRC, ARH	David Whiteford	ARH, Railway Digest
Ray Love	RRC, ARH	Jack Withford	RRC
Maikha Ly	Railway Digest	Wal Williams	Newcastle Branch Committee



PRESIDENT'S OVERVIEW

of the year 2014 - 2015

In my first year as President I am happy with the Division's situation as a whole. Despite the bookshop's forced move back to Redfern (it was never going to be our choice) and as a consequence lower sales, but so are the costs.

The smaller operation at Redfern has been managed by our existing Redfern staff and its enthusiastic and dependable volunteers. It is pleasing to see retail sales continuing to contribute to the income we need to finance our core activities.

The Rail Resource Centre (RRC), well managed by Bill Phippen OAM, continues to make good progress and is now earning revenue for the Division. It seems the NSW rail authorities have accepted that the RRC can perform work that they or others cannot do in referring their sub-contractors and consultants to the RRC for research and the provision of data. The RRC has implemented a user pay policy for access to our valuable records.

Photo and slide scanning continues apace and the RRC team are well versed in the processes involved. I am told that the material to be digitised is slowly dwindling but collections are still being received and some are astounding for their content. We thank our members for their donations – they are in good hands I can assure you! The skills shown by the RRC volunteers undertaking the scanning, indexing and identification of images and other material is gratifying.

Grahame Thurling continues to provide an outstanding service in supporting the Division's General Manager.

Spencer Ross is to be commended for his efforts in the organisation of tours for the Division during the twelve months under review. Full participation of members has contributed to an excellent financial outcome.

In September George Gettens withdrew from Society administration and I would like to recognize his enormous contribution to the running of the Division. Since 1967, in several terms, George has been involved in the Division's Council. He has been Treasurer several times and then Secretary, Vice President and more recently its President for the last five years. George has served with distinction as a Divisional Councillor but although that role has been given up he continues to manage the computing functions of the RRC, subscription and bookshop operations.

While we have lost a long-standing Councillor in George Gettens, it is pleasing to report the unanimous appointment in February of three new Councillors in Harry Anneveld, Allen Kavanagh and Craig Mackey. They come from different backgrounds but they have shown keen interest as Councillors of the Division. They will assist in the Publications, Treasury and the RRC respectively.

It has been very rewarding to have been your President for the 2014/15 year.

FINANCE

The full impact of the shop closure at Central Station was reflected in falling revenues for 2015 – down by \$241,438. This was offset by reductions in direct costs of \$176,241 and employee expenses \$109,431.

Other major contributions to our net gain of \$81,953 (after allocating \$10,000 to the archive expense reserve) were increasing tour income of \$25,000 and RRC income of \$18,000.

Sales of second hand books received from member donations and deceased estates continues to assist our profitability. This is particularly evident with our annual sales at Liverpool and Broadmeadow.

The contribution of volunteers to the Society activities materially assists in maintaining the Division's cost reduction which is therefore reflected in the annual profit. The Council's special thanks go to them.

The Council, based on the opinion of a local real estate agent, has lifted the value of the Society's two properties by \$550,000.

The total value of the Society now stands at \$3.36 million.

Murray Harper, President & Treasurer

MEMBERSHIP & ADMINISTRATION

The Division's membership as at 30 April 2015 was 1,344 compared with 1,369 a year ago. The Division has 1,260 full members, 55 concession and 29 life members. During the year 11 members passed away including one life member, Bob Ritchie. The Society can only appoint, as its constitution now stands, a proportion of its membership to the honour of life membership and the number of life memberships available is almost taken up. None were appointed last year.

The Division employs five full-time administrative staff and editors and they are supported by a paid webmaster and specialist editorial advisors.

As always volunteers are crucial to us with much depending on their regular contributions for all of the Division's operations. On page four of this report there is a list of the volunteers that have helped the Division in the year – almost 90 volunteers. Some contribute in several ways to the different activities and this is also noted.

A noteworthy fact is that whatever the individual volunteer's contribution, whether it is hours or days per week, it is given in a spirit that reflects the team work required to keep the Division going. Although this is particularly evident in Bill Phippen's Rail Resource Centre, the Division's bookshop and publishing arm also show great teamwork in being there to faithfully man the counter or contribute that timely editorial or article submission by home computer.

The environment we work in is important too. During the year the long standing roof drainage problem at Redfern was finally addressed through the combination of finding the right roofing contractors willing to give it a go and the tremendous co-operation of our neighbour. Funds to undertake the repairs were in the accounts for over 10 years but the nature of the repairs caused prospective contractors to either not quote or quote an unacceptable amount. Our neighbour also had to replace his entire upper windows in the process of replacing the box gutter in which his windows and our roof drain into.

The building at Redfern is now watertight and in good condition although a common request is a lift to the first floor bookshop! The property although quite old is a valuable asset to the Division and has to be maintained to allow a good environment for those who devote sometime in their lives to working in it.

Ross Verdich

Five computers were bought to replace Windows XP machines during the year. There are still three XPs in use - one is used for the maintenance of membership records and subscriptions. This can't be upgraded until a solution is found to replace the DOS-based Q&A software running on it. A Microsoft Access-based database is still to be implemented and is one of the priorities of the Divisional Council.

Nevertheless, Barry Millner continues his excellent work in maintaining the membership and subscription on the existing Q&A database.

COMMERCIAL

A full year of being back at Redfern has seen the full extent of the fall in sales from our previous location at Central Station. We expected the move back would see bookshop sales fall by at least 50% and this has proven to be the case. The Treasurer's report noted though that less direct costs and staffing costs offset the actual fall in revenue.

Nevertheless we continue to bring in new book and DVD titles, and will keep the range of magazines we have always carried but quantities are now much more limited. Alternative distributor sources have been sought to make some marginal titles viable. Members are urged to use the bookshop's 'put aside' magazine service to reserve their favourite magazines, both local and especially international.

Sales of donated second-hand books have notably increased revenue with the move back to Redfern. There have been regular donations of books from downsizing members to replenish the titles on offer. In most cases the titles are long out of print and are still considered by many to be a good read. Turnover is high though and this precludes a listing of titles available on the internet. A volunteer is sought to maintain the second hand book collection.

Wholesale sales of ARHSnsw publications are slightly down on the previous year due to the economy and the lack of new Divisional books. DVD sales of digitised Bulletin/ARH, Railway Digest, The Railway News and Railway Transportation magazines are quite good.

The bookshop attended our usual venues at Broadmeadow and Liverpool in August and October 2014 with profitable returns.

To all our volunteers our very great thanks. The flexibility of the week-day and Saturday volunteers in assisting while staff and other volunteers are away is to be commended.

Ross Verdich

RAILWAY RESOURCE CENTRE

Great strides have been taken in the RRC during the year towards the goal of having all images in the collection scanned and catalogued. Late in 2014 the 'last' slide was scanned, although new donations mean the task never really ends. At the end of the financial year all 'photos' (that is prints or negatives) had been sorted, placed in archival sleeves and numbered into the collection. Only about 10,000 of a total collection of about 400,000 remained to be scanned. It is hoped that with the backlog cleared new donations will be processed more or less immediately on receipt.

Cataloguing is a much more time consuming job and a big effort is being made to have every image in the collection catalogued, (and therefore findable), within a short time. This may mean a two stage process where images first pass to an interim database with less complete and reliable data, pending the final cataloguing.

Another project completed during the year was the personnel database. More than seven hundred thousand names of railway employees are listed in Annual Reports up until 1930, and the Government Gazette until 1938. All of these names have been digitised and an index formed so that any name can be located quickly. Such an index provides employment details beyond the time limitations of personnel history cards in the Railway Archives, or when such cards are missing as they often are.

Many plans both from the RRC hard copy collection at Alexandria which is now close to being fully indexed, and from State Records aperture card collection have been made available on a database more or less the same as the existing photo data base.

Great advances have been made, despite some hardware difficulties, in the assessment and then digitising of 8mm films held by the RRC. Sourcing globes for film editors is a major worry as this technology is now so long redundant.

During the period under review the RRC supported engineering consultants working for the railways under several acronyms, by providing load histories for bridges. Based on working timetables, Consist & Marshalling books and the knowledge of RRC volunteers reasonable figures for the number of trains which have crossed a bridge have been provided. The RRC is well placed, perhaps uniquely, to undertake this work.

The RRC also supported several Sydney Trains exhibitions and provided ongoing support for their heritage officers. In particular the joint Sydney Trains/Transport Heritage NSW World War 1 website relied heavily on RRC input.

NSW State Records has also mounted exhibitions to mark the centenary of World War 1. Their website offers the names of many NSW public servants who served in the AIF. About three quarters of the total number of public servants were railway employees and while the present list is incomplete more than half of the 10,000 names it contains were provided to State Records by the RRC, and this contribution is acknowledged on that website.

As ever, the RRC could not function without the efforts of the untiring efforts of its volunteers, and their cheerful and diligent contribution is acknowledged.

Bill Phippen OAM

RRC ADVISORY COMMITTEE

Four meetings were held during the year, August (at Alexandria) November, February and May. Membership of the RRC Advisory Committee remained stable during the year. Advice was given to the RRC Resource Manager in the following general areas:

- Cataloguing and preservation of plans at Alexandria. This large project has been nearly completed by a small team under the direction of Ian Fathers.
- Preservation of 8mm and 16mm movie film under the direction of Ken Kershaw.
- Ticket archiving.
- Advice on material to be maintained or discarded, methods of preservation of archives and priorities for scanning images and paper material.
- A cataloguing system to include archival material at both Redfern and Alexandria.
- Whether RRC volunteers should assist the State Library in the preservation of the Eardley Collection; Giff Eardley was a foundation member of ARHS. This project has not proceeded beyond tentative proposals.
- Relations with State Records, Kingwood and other government repositories.
- Procedures to improve availability of resources to researchers.

The committee had appreciated leadership given by Resources Manager Bill Phippen OAM during the year.

Neville Pollard, Chair ARHSnsw RRR Advisory Committee

TOURS

During this Society year, 16 tours were organized covering a wide variety of local and interstate destinations and interest. Our first tour for the year to Canberra for the Centenary of the opening of the branch from Queanbeyan unfortunately was cancelled due to local difficulties.

The annual June Queen's Birthday Long Weekend Tour again extended over four days for our journey to the North West Branch Lines travelling in The Rail Motor Society's 621/721 Rail Cars, staying two nights in Moree and one night in Narrabri with a coach tour over the closed Inverell Branch. We continued to enjoy regular patronage with several of our groups traveling on their fourteenth trip with us. Our special thanks is again given to these faithful patrons for their continuing support.

A special thanks to the Sydney Tramway Museum for their hospitality in providing a great variety of trams to ride on to The Royal National Park and Sutherland. This was part of our Southern Steam Tram Lines revisited tour in July 2014 utilizing a vintage bus from the Sydney Bus and Truck Museum at Leichhardt.

Two trips were held in conjunction with our Queensland Division travelling on the last Lander Trains, The Westlander, The Inlander and the Sunlander. The second tour in November, The Great Table Lander to Cairns and Mareeba being a recreation of the popular daylight tourist train service. Sadly, Ray Edser, The Queensland Division Tour Director passed away whilst in Cairns before the return tour. His many friends will miss him, but well remembered for his devotion to the years spent with the Society in Queensland.

At our end of year function, a spit roast luncheon was provided at the Lake Macquarie Light Railway, Toronto to celebrate the Festive Season and to say thanks to all our volunteers and staff for their contribution to the Society.

There was another good response in bookings for what has become our annual January 'A Summers Day South Tour'. This year to Kiama via Moss Vale.

Another Tramway revisited tour was held in February over the Manly system, again using a vintage bus from The Sydney Bus and Truck Museum.

In March, the Society operated the first heritage train tour over the newly opened Leppington suburban branch line in The Rail Motor Society's 621/721 Rail Cars.

Our tour year involved activities with main line and museum line operating organizations, The Sydney Tramway Museum, Loftus, The Sydney Bus and Truck Museum, Leichhardt, ARHS Queensland Division, The Ski Tube Railway, Snowy Mountains, ARHS ACT Division Railway Museum Canberra, The Rail Motor Society, Paterson, and the Lake Macquarie Light Railway, Toronto.

We thank The Rail Motor Society, its crews and volunteers for the continuing excellent service and preparation of the CPH Rail Motors, HPC 402 and the 621/721 Rail Cars provided for our tours. Many thanks must go to Society Members and friends for supporting our tours and outings.

Our thanks also to other Society members, Grahame Thurling, Bob Daniel, Ross Verdich, John Oakes and Ed Tonks for their assistance in making sure all tours went to plan. Also to Stuart Sharp, Gary Hughes and Ed Tonks again for their contributions to the Luncheon Club Tours.

Our special thanks also must be given to Bill Phippen and the volunteers at the Railway Resource Centre for their assistance in the research, preparation and compilation of Tour Notes for our various tours throughout the year. ARHSnsw Tours looks forward to continuing to provide a variety of tours and outings in the coming year. Suggestions for tours and outings are always welcome from our members. If any member is interested in joining the Tours Committee, please contact the Tours Director or any member of the Redfern Office staff. Your interest will be greatly appreciated. The variety of tours members and their guests have enjoyed taking part in during the year are listed later in this Annual Report.

Spencer Ross, Tours Director



A Christmas Party with 'Jack' - Our end-of-year function was held at the Lake Macquarie Light Railway at Toronto. Graham Swanson, the owner of the railway, is at the controls of Jack. The railway is signalled and the track interlocked for proper safeworking.

Image: Ross Verdich

RAILWAY LUNCHEON CLUB

Now in its seventh year, the Railway Luncheon Club continues to provide a daytime mid week outing on the third Wednesday of the months March to November inclusive. The outings are to a suitable railway oriented venue, followed, as the name implies, by lunch at a nearby hotel or club. It affords a daytime opportunity for members and their friends to meet and talk with others on aspects of railways, as well as inspect facilities which often are not normally available. Attendance at the outings is open to all ARHSnsw members and their visitors.

Other than the cost of getting to the venue and purchasing lunch, there is no charge for outings. However should the tour involve entry fees, bus hire, overnight accommodation etc, these are then booked and charged to the participants through the normal ARHSnsw tour booking system.

These outings have again been a great success with attendances averaging around 50, and the convenors and tour leaders, Stuart Sharp and Gary Hughes, have continued to provide a variety of places to visit.

Our thanks go to Stuart Sharp, Ed Tonks, John Oakes, Bill Phippen, Neville Pollard, Len Truscott, Stephen Halgren, Spencer Ross, John Clifton, Grahame Thurling and Ross Verdich for assistance not only in running the outings, but also with administration.

A special thanks is also due to the various officers from Sydney Trains who in many cases make these outings possible.

That the Luncheon Club is now in its seventh year and has had 62 outings with an average attendance now approaching 50, demonstrates that it fills an important role in the Society's

activities. Whilst we have a full program planned for the next 12 months, we are always on the lookout for new venues. But particularly we need assistance in running the tours. Whilst Stuart Sharp and I currently manage the Luncheon Club, and will continue to do so, the reality is of course that we cannot do it for ever. The time is approaching when someone will need to step up and be prepared to take over, otherwise the Luncheon Club will fold. If you are able to provide assistance in any way then please let us know. The important thing to remember with an outing is that the actual tour part should be no longer than an hour, that there is something unusual or special to look at, that the location is accessible by train, and a that suitable lunch venue is not too far away.

We should also be aware where possible of the needs of those with limited mobility.

During the year (May 2014 to April 2015) the outings took in:

May 2014 - Adamstown Station

June 2014 - Light Rail to Dulwich Hill

July 2014 - Stanwell Park

August 2014 - Teralba Station

September 2014 - Meadowbank Bridges

October 2014 - Regents Park Station

November 2014 - Moss Vale Station

December 2014 - No outing

January 2015 - No outing

February 2015 - No outing. Informal lunch at Great Southern Hotel

March 2015 - Windsor and Richmond Stations.

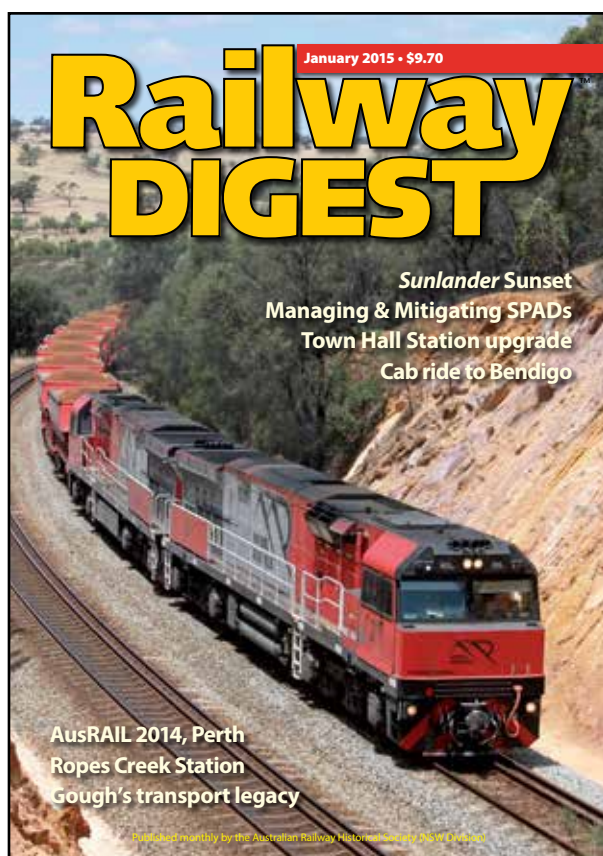
April 2015 - Regent Street Mortuary Station.

Gary Hughes, Manager, Railway Luncheon Club.



In keeping with the Luncheon Club's desire to provide variety to our outings, on Wednesday 17 September a group of about 45 was treated to a presentation by RRC Manager Bill Phippen OAM, on the various design features of both the Meadowbank bridges and the complexities of their construction.

Image: David Taylor



During the 2014-2015 year, Railway Digest recorded strong, consistent sales, and continued to provide a broad oversight of the Australian railway scene, covering a wide range of subjects including operations, logistics, economics & politics, locomotives & rolling stock, rail travel, signalling & infrastructure, heritage & tourism and rail industry issues.

Lawrance Ryan continued in the role of National Affairs editor, compiling our well-regarded news section to a consistently high standard. Ken Date's quarterly International News pages continued to provide interesting insights into current railway and light rail developments throughout the world.

Bruce Belbin and Shane O'Neil continued in their roles of Editor and Assistant Editor/Photo Editor respectively, while Darren Tulk continued to provide reliable proofreading and invaluable copyediting services, as well as contributing news, photos and the articles from the sunshine state. As in previous years, Barry Millner skilfully managed our subscriber base by way of his mysterious software, ably assisted by Grahame Thurling (aka 'GT').

Australasian Railway Association CEO Bryan Nye continued his informative bi-monthly column in our news section, and in November 2014 Digest again participated as a media partner in AusRAIL, the Australian rail industry's flagship event. Held over two days at the Perth Convention and Exhibition Centre, with the theme 'Making Innovation Work', AusRAIL 2014 attracted some 650 rail professionals from Australia and overseas and over 1800 visitors. Editor Bruce Belbin and Locomotive & Rolling Stock Editor Peter Clark flew the flag for Railway Digest during the event, attending various presentations and functions and catching up with some industry identities.

In July, Railway Digest participated as sole media partner in the first-ever stand-alone Australasian Rail Industry Awards night. Held in Melbourne's Crown Towers, the sold-out Awards Event saw twelve winners recognised by their peers and awarded with uniquely designed glass pyramid trophies and the title for best in their field, across a broad range of categories. Each winner also received a year's subscription to Railway Digest.

Kevin Mirah continued to skilfully manage Digest's popular Facebook page (which now boasts nearly 1500 'Likes') maintaining a positive online presence for the magazine and a strong, interactive and ongoing connection with its readers, particularly in the under-35 demographic.

In October, RD took the long-awaited leap into digital publishing, when the magazine became available on PC, Mac, mobile phone or tablet. With postage costs steadily increasing, this move was seen as particularly useful for overseas subscribers.

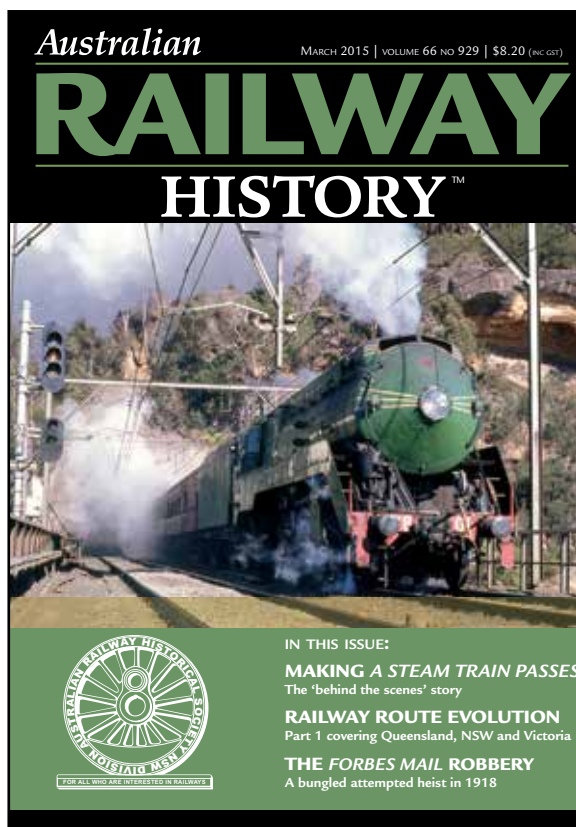
As in previous years, Railway Digest was the beneficiary of a steady stream of quality contributions from a wide range of supporters. Notable among these this year were: Rod Avery, David Campbell, Ben Chatwin, James Chuang, Peter Clark, Phil Cross, Ken Date, Robert Driver, Dominik Gienza, John Griffin, John Hoyle, Philip Laird, Ewan McLean, David Matheson, Max Michell, Rod Milne, Neville Pollard, Malcolm Simister, Chris Walters and David Whiteford, though many others also provided valuable material. For that, we sincerely thank them all, for without their support there would be no Railway Digest.

Throughout the year, David Campbell, Graham Vincent and Terry Chen maintained the high standard of their quarterly 'Signalling & Infrastructure' pages, while John Beckhaus and Peter Clark continued to produce the magazine's well-regarded quarterly 'Rolling Stock Contracts & Deliveries' section, providing a comprehensive record of recent orders and deliveries, as well as extensive background information on locomotive, rolling stock and light rail developments. Featured subjects in S&I included the South West Rail Link commissioning, a farewell to semaphore signals, and regular detailed, updates on the progress of Victoria's Regional Rail Link works. Subjects profiled in RSC&D included Adelaide A-City EMU Suburban Trains, Bombardier Flexity Swift Trams, coal traffic and wagons in central Queensland, and the CAF Urbos Trams.

The 'Remember When' section featured a diverse range of subjects, including Jim Stokes' experiences riding the steam-hauled Brewarrina Mixed, and Steve Ban's memories of the last broad-gauge steam excursion from Melbourne to Adelaide and return.

Finally, a sincere thank you to the Society's Council, management and staff for their ongoing encouragement and assistance, and to the magazine's contributors, volunteers and readers for their continuing loyalty and support of Railway Digest.

Bruce Belbin, Editor



The past year brought significant changes and achievements for Australian Railway History. The magazine's covers and editorial pages were upgraded from the January 2015 issue, while *Australian Railway History*, together with *Railway Digest*, entered the digital age from July 2014. Articles published during the year embraced a wide range of themes and geographical locations, while offering a balance between manuscripts that had been submitted some years previously and those prepared in recent times.

The 'new look' cover and editorial page features were prepared by graphic designer Joan O'Neil based on ideas put forward by the ARHSnsw General Manager and *ARH* editor. The draft designs were run past the Publications Committee, with minor amendments made in response to suggestions put forward. The changes have had a positive response overall from readers.

The availability of the ARHS magazines as apps for Android and Apple digital applications in July 2014 led the way for *ARH* and enthusiast magazines. The move has imposed additional tasks on the editors to prepare PDFs in the required formats for each page, but it is anticipated that it will expand the audience for each magazine. The results so far have been encouraging.

Another significant advance during the year was the establishment of a sub-committee of technical specialists across Australia to assist in reviewing articles as they are received and at the layout stage when images and captions have been inserted. This was in response to a

request in the June 2014 issue, with the sub-committee now comprising:

New South Wales: Ben Barnes, Ray Love, Tony McIlwain, Neil Munro and David Wynter;

Northern Territory: Trevor Horman;

Queensland: John Knowles, Ken Mitchell and David Oveson;

South Australia: John Evans and Peter Knife;

Tasmania: Tony Coen, Melanie Dennis and Dr Jim Stokes;

Victoria: Philip Geeves, David Macartney and David E Reynolds; and

Western Australia: Jeff Austin and Graham Watson.

These reviewers have been of considerable assistance to the editor in advising on specific locations, trains, etc, together with spotting errors in text and captions. Peter Sellers continues to proof-read articles as they are process by the editor for forthcoming issues of the magazine.

Three *ARH* issues during the year were given over to topical themes—branch lines in May, signalling and safeworking in June and railway journeys in August 2014.

Thus, the emphasis during the year has therefore been on presenting a balance of material across the country issues presenting a range of topics. In response to a request by former NSW railway employee Wayne Dempsey, Neil Munro (a volunteer at the Railway Resource Centre) offered to interview Wayne on his career and the editor developed this material into two articles—'Carriage Works Eveleigh' in the September 2014 issue and 'Sydney Terminal Station' in November. The latter issue, which also includes Mike Quirk's fascinating saga 'Murder on the Bundaberg Mail', John Masson's short South Australian article 'Memorable Jamestown Days' and a short 'Explorer Page' item by Howard Quinlan on his 'Route-kilometre Statistics', achieved encouraging newsagent sales (50.1%).

Among the material published during the year were several lengthy articles that had been put aside by past editors, notably Keith Robinson's 'Fitters' Tales' on his experiences at the Enfield Locomotive Depot in Sydney—presented in three parts in the July and October 2014 issues and January 2015—Parts 1 and 2 of Neville Pollard's '125+ Years Young' saga on the history of the Harden to Blayney cross country line within the Young Shire area (with Part 3 appearing in the May 2015 issue).

The introduction of the updated *ARH* presentation in January 2015 coincided with a topical article by David Matheson on 'The Battle of Broken Hill', which aroused widespread interest and had satisfactory newsagent sales, together with additional sales in Broken Hill. A much anticipated article that

(ARH Report Continued)

had a long gestation time, was Tony Buckley's account of 'Making A Steam Train Passes' the much acclaimed Australian railway classic, which appeared in the March 2015 issue with an impressive cover photo of locomotive 3801 charging into the Hawkesbury Railway Bridge with its train in July 1974. This also featured Part 1 of Howard Quinlan's 'Evolution of Australian Public Railway Routes', which covered the development of railway route networks in Queensland, New South Wales and Victoria'. This issue achieved encouraging newsagent sales of 50.8%.

A special issue featuring Part 1 of David Fletcher's 'Art and Architecture of early American Locomotive Imports to NSW' with four magnificent fold-out A3 size colour drawings by the author of the liveries of the U105 and J131 Classes of locomotives. It was accompanied by Mike Quirk's excellent account of Queensland's worst railway accident, the May 1947 Camp Mountain disaster.

Explorer Page items were regularly presented throughout the year, with Greg Anderson's item on the 'University of Newcastle Library Archives' collection of railway photographs, (August 2014), John Evans' addendum to 'Journeys on The Ghan, 1927 to 1946' (September 2014) and Graeme Kirkby's 'Working Trains 52 Goods and 31 Mixed' (December 2014) being notable contributions. In addition, an occasional 'From the Archives' feature was introduced in the May 2014 issue with a photo of the Victoria Bridge over the Nepean River at Penrith; with a follow-up from John Evans comparing historical photographs of Selwyn Station in north-west Queensland dated December 1910 with one of Alice Springs Station in the 1930s.

Bob McKillop, Editor ARH



OTHER PUBLICATIONS

During the year work has progressed on a number of publications, including the production of Chris Banger's wonderful book on the History of Intercapital Daylight Travel between Melbourne and Sydney.

Two old favourites were re-printed – Sydney's Forgotten Park & Rural Railways, and The Shale Railways of NSW. The latter, which was updated in text and images, could almost be considered a new publication.

We have CC Singleton's manuscript on the history of transport across the Blue Mountains. "Sing" titled his work *To The Fertile Plains Beyond*. Harry Anneveld has had the task of transcribing the original notes and scanning maps and images. It is a major undertaking which, while not contemporary in its coverage, is still a valuable historical document that deserves to see the light of day. However, it is likely to be released in an electronic version only.

In the pipeline is a photographic essay, and a couple of historical titles.

Bob McKillop produced an updated guide for authors, setting out the essentials for format and grammar that the society requires.

My profound thanks to the committee members: Harry Anneveld, Bruce Belbin, Col Gilbertson, Alex Grunbach, Bob McKillop, John Newland, Bill Phippen and General Manager Ross Verdich.

Chris Harding, Chair Publications Committee

NEWCASTLE BRANCH

Attendances at our Entertainment Meetings were again at a satisfactory level. During the year, all but two of the guest speakers were drawn from among our own members and regular visitors.

Once again, members of the Branch assisted at the Division's display and sales stand at the Our Town Model Show at the Newcastle Jockey Club.

The local 'umbrella' organisation Heritage Hunter, were intending to mount an exhibit, at which we would have had a display and sales stand, at the Newcastle regional Show, but the show's Association again demanded an exorbitant rent for the space so our participation did not happen - perhaps an empty space in the Entertainment Centre was considered to be than an exhibit paying a shoestring budget fee.

John Barnes, Branch Secretary

2014-2015 SYDNEY MEMBERS' MEETINGS SPEAKERS

May	Bob McKillop	Researching & Writing Railway History
June	Nev Pollard	Terrorist or Trainspotter – Photographing Railways in Uganda
July	Gary Hughes	The Railways and Tramways of Broken Hill
August	Warren Miller	South Africa Railways in 1972
September	Film from the RRC Archives	The Camden Line - DVD
October	Trevor Edmonds	Exeter train disaster-a review of the causes?
November	Peter Sage	Railway bridges around the world
December	Members Slide & DVD Night	
January	Warren Miller	DVD - Indian narrow gauge, old and new
February	Nev Pollard	VIA Canadian Ride
March	Alex Grunbach	South African Slide Show
April	Chris Sim	NSW Country Steam Operations in 1966

2014-2015 NEWCASTLE MEMBERS' MEETINGS SPEAKERS

May	Annual Meeting, Election of Officers, Photographic competition and Quiz	
June	Gary Hughes	Railway and Tramway Heritage of Broken Hill
July	Graham Black	The Sandstone Rally, Easter 2014
August	Bruce Helman	Visit to England and Scotland 2013
September	Graham Smith	Queensland Cane Railways
October	Matthew Parr	Double Headers
November	Larry Greentree	Four railways of Heilongjong - China 2005
December		Members' and Visitors' slides and digital images
January	Bruce Gehrig	Slides by the late Tom Holmes
February	Film from the RRC Archives	The Camden Line - DVD
March	Murray Harper	The Tramways of New Zealand
April	John Ward	Mystery Tour

2014-2015 TOURS PROGRAM

24 May 2014	Canberra Branch Opening Centenary Tour (Cancelled)
6/9 June 2014	North West Branch Lines Tour in 621/721 with The Rail Motor Society (TRMS), Paterson
16 July 2014	ARHS Luncheon Club Stanwell Park Tour
19 July 2014	Southern Sydney Steam Tram Lines Revisited by vintage bus from the Sydney Bus & Truck Museum
29 July/7 August 2014	Farewell Lander Trains in Queensland Tour featuring the Westlander, Inlander and Sunlander Trains with ARHS Qld Division
27/28 September 2014	Ski Tube and Floriade Canberra Tour
25 October 2014	Rookwood Railway Walk Celebrating the 150th Anniversary of the opening of the branch with John Oakes
4/9 November 2014	The Great Table Lander to Cairns and Mareeba Rail Tour with ARHS Qld Division
12/16 November 2014	ARHS 402 Club Tour to Oaklands via Benalla and Southern Branches
29 November 2014	150th Anniversary of the opening of the Richmond Line. In TRMS CPH's 1, 3 & 7
14 December 2014	End of Year Function, A Christmas Party with 'Jack' at the Lake Macquarie Light Rail, Toronto
18 January 2015	A Summers Day South to Kiama via Moss Vale with TRMS's 621/721
14 February 2015	Manly Tramlines Revisited in vintage bus from the Sydney Bus & Truck Museum
21 March 2015	New Southwest suburban Leppington Line Tour with TRMS's 621/721
17/24 April 2015	ARHS Queensland Division Steamfest, Mines and Lines of Newcastle and the Maitland Coalfields with Ed Tonks.

AUSTRALIAN RAILWAY HISTORICAL SOCIETY

New South Wales Division

ACN 000 538 803

DIRECTORS' REPORT

Your Councillors submit this report on the Society for the financial year ended 30 April 2015.

1. The names and details of the Councillors in office during the year and to the date of this report, together with their areas of responsibility, year of original appointment/election and attendance at Council meetings held during the year to 30 April 2015, are:

Harry P Anneveld. Age 66 years. Retired. Councillor since 11 February 2015.

Nicole Buckley. Age 50 years. Catering Aide. Councillor since September 2011.

George W Gettens. Age 73 years. Retired bank officer. Councillor since 1997. Previously a Councillor and Treasurer 1967–1971 and 1986–1992, Secretary 1997–2001, Vice President 2002 to 2008. President 2009 to 2014. Resigned September 2014.

Christopher Harding. Age 66 years. Retired bookshop manager and bank officer. Councillor since 2013. Vice President since September 2014.

Murray C Harper. B.Comm., CPA. Age 75 years. Accountant. Councillor since 1994, Treasurer since 1996. Vice President 2009 to 2014. President since September 2014.

Allen AF Kavanagh. Age 73 years. Retired. Councillor since 11 February 2015.

Craig R Mackey. Age 49 years. Engineer. Councillor since 11 February 2015.

Geoffrey H Moss. Age 84 years. Retired NSW railway employee. Councillor since 2009. Resigned 31 December 2014.

Michael J Nicholls. Age 57 years. Railway employee. Councillor since September 2008.

Neville J Pollard. JP BA MEd. Dip. Theol. Teach. Cert. Age 69 years, Retired High School Principal. Education Consultant. Councillor since 2007.

Spencer C Ross. C.T.M., FCIT. Age 74 years. Bus industry consultant. Councillor since 2001. Previously Councillor 1968–1971.

Grahame L Thurling. Age 68 years. Retired bank officer. Councillor since 1996. Secretary since November 2004.

Directors' Meeting Attendance:

	<u>Number Eligible to Attend</u>	<u>Attended</u>
<i>H Anneveld</i>	2	1
<i>N Buckley</i>		6
<i>GW Gettens</i>	2	1
<i>C Harding</i>	6	5
<i>MC Harper</i>	6	5
<i>AAF Kavanagh</i>	2	2
<i>CR Mackey</i>	2	2
<i>GH Moss</i>	4	4
<i>MJ Nicholls</i>	4	4
<i>NJ Pollard</i>	6	6
<i>SC Ross</i>	6	6
<i>GL Thurling</i>	6	6

AUSTRALIAN RAILWAY HISTORICAL SOCIETY

New South Wales Division

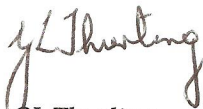
ACN 000 538 803


DIRECTORS' REPORT (Continued)

2. The principal activities of the Society during the financial year were publication of books and magazines recording railway history, the collection of records of interest to railway historians, the operation of a railway bookshop and the operation of railway tours. No significant change in the nature of these activities occurred during the year.
3. The net surplus of the Society for the financial year amounted to \$91,953.
4. No matters or circumstances have arisen since the end of the financial year that significantly affect or may significantly affect the operations of the Society in subsequent years.
5. The Society expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.
6. The Society's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.
7. The Society has paid premiums to insure each of the Councillors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of a Councillor of the Society, other than conduct involving a willful breach of duty in relation to the Society.
8. No person has applied for leave of the Court to bring proceedings on behalf of the Society or to intervene in any proceedings to which the Society is a party for the purpose of taking responsibility on behalf of the Society for all or part of those proceedings.

The Society was not a party to any such proceedings during the year.

Dated this 12th day of August 2015. Signed in accordance with a resolution of the Council.


GL Thurling


MC Harper



**AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
INCOME STATEMENT FOR THE YEAR
ENDED 30 APRIL 2015**

	<u>Note</u>	<u>2015</u> \$	<u>2014</u> \$
Revenues from Ordinary Activities		1,160,957	1,402,395
Membership Subscription Revenue		41,633	32,839
Interest Revenue		19,473	20,229
 Direct Costs incurred in Receiving Revenues		 (664,509)	 (814,247)
Employee Expense		(233,428)	(342,859)
Depreciation Expense		(13,226)	(12,303)
Auditors Remuneration		(5,500)	(5,500)
Other Expenses from Ordinary Activities		(213,447)	(226,288)
 Surplus from Ordinary Activities before Income Tax	 2	 91,953	 54,266
Income Tax relating to Activities	10	-	-
 Surplus from Activities		 91,953	 54,266



**AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
BALANCE SHEET AS AT 30 APRIL 2015**

	<u>Note</u>	<u>2015</u> \$	<u>2014</u> \$
Assets			
Current Assets			
Cash & Cash Equivalents	3	968,659	703,757
Receivables/Prepayments	4	112,045	91,147
Inventories	5	86,422	85,458
Total Current Assets		1,167,126	880,362
Investments			
Investment advance to Rail Motor Society	6	3,000	6,000
Property, Plant and Equipment	7	2,664,495	2,114,084
Total Non-Current Assets		2,667,495	2,120,084
Total Assets		3,834,621	3,000,446
Current Liabilities			
Payables	8	253,742	217,101
Income in Advance	9	225,126	220,262
Total Current Liabilities		478,868	437,363
Total Liabilities		478,868	437,363
Net Assets		3,355,753	2,563,083
Members' Funds			
Reserves		2,076,883	1,216,138
Retained Earnings		1,278,870	1,346,945
Total Members Funds		3,355,753	2,563,083



The accompanying notes form part of these financial statements.

AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2015

	<u>Notes</u>	<u>2015</u> \$	<u>2014</u> \$
Cash Flows from Operating Activities			
Receipts from Customers		1,548,519	1,863,969
Payments to Suppliers and Employees		(1,442,453)	(1,817,190)
Interest Received		19,473	20,229
Donation Received		150,000	0
Net Cash provided by Operating Activities	11	275,539	67,008
Cash Flows from Investing Activities			
Purchases of Plant and Equipment & Property		(13,637)	(12,412)
Repayment of Investment		3,000	3,000
Net Cash used in Investing Activities		(10,637)	(9,412)
Net Increase/(Decrease) in Cash Held		264,902	57,596
Cash at Beginning of Financial Year		703,757	646,161
Cash at End of Financial Year	3	968,659	703,757

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2015

	<u>New Building Fund</u>	<u>Retained Profits</u>	<u>Capital Revaluation Reserve</u>	<u>Bequest Reserve</u>	<u>Revenue Reserve</u>	<u>Total</u>
	\$	\$	\$	\$	\$	\$
Balance 1 May 2013	0	1,292,679	829,375	31,544	140,720	2,294,318
Surplus attributed to Members	0	54,266	100,000	0	114,499	268,765
Balance 30 April 2014	0	1,346,945	929,375	31,544	255,219	2,563,083
Donation	150,000	0	0	0	0	150,000
Surplus attributed to Members	0	91,953	550,000	0	0	641,953
Allocation	150,000	(160,000)	0	0	10,000	0
Income	717	0	0	0	0	717
Balance 30 April 2015	300,717	1,278,898	1,479,375	31,544	265,219	3,355,753

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report that has been prepared in accordance with the Corporations Act 2001. The financial report is for the Australian Railway Historical Society New South Wales Division as an individual entity, incorporated and domiciled in Australia.

Basis of Preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and the following applicable Australian Accounting Standards and Australian Accounting Interpretations.

- AASB 101: Presentation of Financial Statements;
- AASB 107: Cash Flow Statements;
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors;
- AASB 110: Events after the Balance Sheet Date;
- AASB 1004: Contributions;
- AASB 1031: Materiality; and
- AASB 1048: Interpretation and Application of Standards.

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

Reporting Basis and Conversions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. *Revenue*

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.
All revenue is stated net of the amount of goods and services tax (GST).

b. *Inventories*

Inventories are measured at the lower of cost and net realisable value.
Costs are assigned on first in first out basis and include expenditure incurred in acquiring the inventory and bringing it to its existing condition and location.

c. *Property, Plant and Equipment*

Each class of property, plant and equipment is carried at cost or fair values are indicated, less, where applicable, accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same class of asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The directors' perform periodic revaluations for freehold land and building and in the directors' opinion the buildings are well maintained thus maintaining their value. Accordingly the directors' have chosen not to apply depreciation against buildings.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of plant and equipment is depreciated on a straight line basis over the asset's useful life to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
------------------------------------	---------------------------------

These notes form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

Plant and equipment	33.3%
Buildings	0%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. ***Impairment of Assets***

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon on the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

e. ***Employee Benefits***

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to Balance Sheet date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

f. ***Cash and cash equivalents***

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

g. ***Goods and Services Tax (GST)***

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cashflow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

h. ***Income Tax***

No provision for income tax has been raised, as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

i. ***Provisions***

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions previously recorded in the accounts have been transferred to Reserves as required by Accounting Standards.

j. ***Comparative Figures***

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

k. ***Critical Accounting Estimates and Judgments***

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates – Impairment

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

The financial report was authorised for issue on 12th August 2015 by the board of directors.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

Cash flows (used in),/provided by operating activities

NOTE 2: PROFIT

	<u>2015</u>	<u>2014</u>
	\$	\$
Surplus for the year	91,953	54,266
After charging the following as an expense:		
Depreciation and Amortisation	13,226	12,303
Remuneration of auditor — audit or review	5,500	5,500

NOTE 3: CASH AND CASH EQUIVALENTS

	<u>2015</u>	<u>2014</u>
	\$	\$
Cash at bank	967,459	702,557
Cash on hand	1,200	1,200
	<u>968,659</u>	<u>703,757</u>

NOTE 4: TRADE AND OTHER RECEIVABLES

	<u>2015</u>	<u>2014</u>
	\$	\$
Trade receivables	102,141	89,147
Prepayments	9,904	2,000
	<u>112,045</u>	<u>91,147</u>

NOTE 5: INVENTORIES

	<u>2015</u>	<u>2014</u>
	\$	\$
CURRENT (at cost)		
Stock – Retail Publications	72,429	78,833
– Society Book Publications	13,993	6,625
	<u>86,422</u>	<u>85,458</u>

NOTE 6: OTHER ASSETS

	<u>2015</u>	<u>2014</u>
	\$	\$
INVESTMENTS		
Rail Motor Society – Advance (interest free)	3,000	6,000

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

	<u>2015</u>	<u>2014</u>
	\$	\$
PROPERTY		
Freehold Land and Buildings		
- Redfern – at directors' valuation	1,900,000	1,400,000
- Alexandria – at directors' valuation	750,000	700,000
	<u>2,650,000</u>	<u>2,100,000</u>
PLANT AND EQUIPMENT		
Plant and equipment – at cost	123,345	145,380
Less accumulated depreciation	108,850	131,296
Total plant and equipment – at cost	14,495	14,084
Total property, plant and equipment	<u>2,664,495</u>	<u>2,114,084</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

NOTE 8: TRADE AND OTHER PAYABLES

	<u>2015</u>	<u>2014</u>
	\$	\$
CURRENT		
Trade payables	196,171	165,736
Employee benefits	52,071	45,865
Audit Fees	5,500	5,500
	<u>253,742</u>	<u>217,101</u>

NOTE 9: INCOME IN ADVANCE

	<u>2015</u>	<u>2014</u>
	\$	\$
Subscriptions Prepaid	<u>225,126</u>	<u>220,262</u>

NOTE 10: INCOME TAX

The Council of the Society is of the opinion that the Society is exempt from income tax under Section 50-10 of the Income Tax Assessment Act 1997. Tax effect accounting has not been adopted.

NOTE 11: CASH FLOW INFORMATION

	<u>2015</u>	<u>2014</u>
	\$	\$
Reconciliation of cash flow from operations with operating surplus after income tax		
Surplus after income tax	91,953	54,266
Transfer to Reserves from Provisions	0	114,499
Donation received plus interest	150,717	0
Non cash flows in profit		
Depreciation and amortisation	13,226	12,303
Changes in assets and liabilities		
(Increase)/Decrease in receivables/prepayments	(20,898)	(1,176)
Increase/(Decrease) in subscriptions prepaid	4,864	13,146
(Increase)/Decrease in inventories	(964)	25,539
Decrease/(Increase) in provisions	0	(114,500)
(Decrease)/increase in trade and other payables	36,641	(37,069)
Cash flows (used in),/provided by operating activities	<u>275,539</u>	<u>67,008</u>

NOTE 12: CAPITAL MANAGEMENT

Management control of the capital of the entity is to ensure that adequate cash flows are generated to fund its services and to ensure returns are maximised.

NOTE 13: ENTITY DETAILS

The registered office of the company and principal place of business is:

Australian Railway Historical Society New South Wales Division
67 Renwick Street REDFERN NSW 2016

NOTE 14: MEMBERS' GUARANTEE

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the company. At 30 April 2015 the number of members was 1,344.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

DIRECTORS' DECLARATION

The directors of the company declare that:

- A. The financial statements and notes, as set out on pages 16 to 23, are in accordance with the Corporations Act 2001:
 - i. comply with Accounting Standards and the Corporations Regulations 2001; and
 - ii. give a true and fair view of the financial position as at 30 April 2015 and of the performance for the year ended on that date of the company.
- B. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



MC Harper (Director)

Dated this 12th day of August 2015





SCS AUDIT & CORPORATE SERVICES PTY LTD

ABN 99 165 260 444

AUDITOR'S DECLARATION OF INDEPENDENCE

To the directors of Australian Railway Historical Society, NSW Division

In relation to our audit of Australian Railway Historical Society, NSW Division for the year ended 30 April 2015, I declare that, to the best of my knowledge, there have been:

- (a) no contravention of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Australian Railway Historical Society, NSW Division

SCS Audit & Corporate Services Pty Ltd

Brian Robert Taylor

Register Company Auditor

Sydney

12 August, 2015.

Liability limited by a scheme approved under Professional Standards Legislation.



SCS AUDIT & CORPORATE SERVICES PTY LTD

ABN 99 165 260 444

INDEPENDENT AUDIT REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN HISTORICAL SOCIETY, NSW DIVISION

We have audited the accompanying financial report of Australian Railway Historical Society, NSW Division, which comprises the statement of financial position as at 30th April 2015 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors declaration at the years end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001.

This responsibility includes designing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In Note 1, the directors also state, in accordance with Accounting Standards AASB 101: Presentation of Financial Statements, that the financial report, comprising the financial statements and notes, complies with the International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards.

These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

INDEPENDENT AUDITORS REPORT (Continued)

Auditor's Opinion

In our opinion:

the financial report of Australian Railway Historical Society, NSW Division

a) is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30th April 2015 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

b) the financial report also complies with International financial Reporting Standards as disclosed in Note 1 to the financial statements.

SCS Audit & Corporate Services Pty Ltd



Brian Taylor

Director

Dated at Sydney, NSW

12 August 2015

Limited liability by a scheme approved under Professional Standards Legislation.