

AUSTRALIAN RAILWAY HISTORICAL SOCIETY New South Wales Division

(ACN 000 538 803)

ANNUAL REPORT 2015-2016

Notice of Annual General Meeting



Notice is given that the 2015-2016 Annual General Meeting of the Australian Railway Historical Society, New South Wales Division, will be held in the Mitchell Room on the 1st floor of the Sydney Mechanics School of Arts, 280 Pitt St, Sydney, at 6.30pm on Wednesday 7 September 2016.

Business:

1. to receive and adopt the Income Account for the year ended 30 April 2016 and the Balance Sheet at that date.
2. to elect members of the Council for the year 2016-2017.
3. to approve changes to the Society's Constitution to modern day terminology.
4. to transact any other business that may be brought forward in accordance with the Constitution.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy (who need not be a member of the Society) to attend and vote in the member's absence. Clause 14 of the Society's Constitution prescribes the form of appointment of a proxy. Such forms may be obtained from the Secretary at the registered office of the Society at 67 Renwick Street, Redfern 2016 and must be lodged with him at that address on or before 31 August 2016.

By order of the Council
Grahame L Thurling
Secretary

Sydney, 10 August 2016

**ANNUAL REPORT
FOR THE YEAR TO 30 APRIL 2016
AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
67 Renwick Street Redfern NSW 2016
Newcastle Branch: PO Box 432 New Lambton NSW 2305**

THE SOCIETY

The Australian Railway Historical Society had its beginnings in 1933 with the formation of the Railway Circle of Australasia. Since then it has grown to become one of the largest railway societies in the country. Autonomous Divisions exist in each state and the Australian Capital Territory, and there is a branch of the NSW Division in Newcastle. The Society's main objectives are: to promote the association of persons interested in the history and operations of railways for their mutual benefit and enjoyment; to encourage the study of Australian railways and the compilation and maintenance of authentic records; to maintain an archives collection, to produce books, periodicals, etc., of railway interest (including *Australian Railway History* and *Railway Digest*) and to arrange rail tours and excursions.

Meetings of members and their guests are held monthly in Sydney and Newcastle. These meetings usually feature a talk on a topic of railway interest, often accompanied by a program of films, DVDs or photographic slides.

The ARHSnsw Railway Resource Centre houses the ARHS Archives and is located on the ground floor at 67 Renwick Street, Redfern. The bookshop is located on the first floor at the same Redfern address.

OTHER DIVISIONS OF THE AUSTRALIAN RAILWAY HISTORICAL SOCIETY

Australian Capital Territory	PO Box 7335, Canberra Business Centre, ACT 2610
Victoria	PO Box 748, Williamstown, Vic. 3016
Queensland	PO Box 682, GPO Brisbane, Qld 4001
South Australia	PO Box 16, Melrose Park, SA 5039
Western Australia	PO Box 363, Bassendean, WA 6934
Tasmania	PO Box 162, Sandy Bay, Tas. 7006

AFFILIATIONS

Australian Electric Traction Association
Canadian Railway Historical Association
Irish Railway Record Society
Light Railway Research Society of Australia
Light Rail Transit Association (UK)
Narrow Gauge Railway Society (UK)
National Railway Historical Society (USA)
New Zealand Railway & Locomotive Society
The Rail Motor Society
Railway Correspondence & Travel Society (UK)
Railway Society of Southern Africa
Royal Australian Historical Society
3801 Limited
Transport Heritage New South Wales Limited

COUNCIL

The Society is managed by the Council on an honorary basis. Its members during 2015-2016, and their attendances at council meetings, are set out in a table in the attached Directors' Report.

General Manager Ross Verdich also attended council meetings. Spencer Ross has been attending council meetings in the dual role of councillor and representative of the Newcastle Branch.

NEWCASTLE BRANCH

The Newcastle Branch has a committee that organises local activities, including meetings, tours and outings. One member of the committee attends council meetings to ensure co-ordination between the branch and the council.

Committee members are:

Branch Chairman: Glen Magee

Branch Secretary: John Barnes

Committee: Tony Lowther, Matthew Parr, Ray Power, Spencer Ross and Wal Williams

STAFF

The following people are employed by the Society:

Full Time:

Ross Verdich	General Manager
Bruce Belbin	<i>Railway Digest</i> Editor
Bill Phippen OAM	Rail Resource Centre Manager
Shane O'Neil	Editorial Assistant and Bookshop Sales
Robert McKillop	<i>Australian Railway History</i> Editor

Part Time:

John Clifton	Webmaster
Lawrence Ryan	<i>Railway Digest</i> Specialist News Editor
David Campbell	<i>Railway Digest</i> Specialist Signalling and Safe Working News Editor

LIFE MEMBERS

Tony Bailey	John Barnes	John Beckhaus	Terence Boardman OAM	Ian Brady
Kenneth Date	Joseph Davis	George Gettens	Dr John Glastonbury AM	Alex Grunbach
Donald Hagarty	Graham Harper	Murray Harper	John Hoyle	Gary Hughes
William Laidlaw	Geoffrey Lillico	Glen Magee	Barry Millner	Peter Neve
John Newland	John Oakes	Ray Pickard	Neville Pollard	Ray Power
Spencer Ross	Dr Stuart Sharp	Colin Short	Dr Robert Taaffe	Grahame Thurling
Eric Walkley				

RESOURCE CENTRE ADVISORY COMMITTEE

Members of the Resource Centre Advisory Committee (RAC) met regularly throughout the year.

The RAC members are:

Neville Pollard (Chairman)	Ben Lewis (Minute Secretary)	Graeme Bolton	Ian Dixon
Donald Hagarty	Ken Kershaw	Jim Longworth	
John Ward (THNSW Ltd nominee)			

CREDITS & THANKS

The Council would like to acknowledge those listed below for their generous contributions of time and effort made to the Society's various activities from May 2015 to April 2016.

Geoff Allerton	RRC Alexandria	Tony Lowther	Newcastle Branch Committee
Harry Anneveld	Bookshop, Publications	Tony McIlwain	RRC, ARH
Fred Appleton	Bookshop	John McNamara	RRC
Steve Baker	RRC	Ewan McLean	Railway Digest
Alan Bailey	RRC Alexandria	Glen Magee	Newcastle Branch Committee
Ben Barnes	ARH, Publications, RD, RRC	Peter Marshall	RRC
John Barnes	Newcastle Branch Sec./Treasurer	Richard Mathews	RRC
Satish Basavaiah	Bookshop	Rod Milne	Railway Digest, ARH
John Beckhaus	Publications, Railway Digest	Warren Miller	Speaker
Graeme Bolton	RRC	Barry Millner	Membership
David Brown	RRC	Kevin Mirah	Bookshop/Railway Digest/Facebook
Gordon Burr	RRC	Ken Mitchell	ARH
Colin Butcher	Slide Competition	Matthew Moore	RRC
Russell Butterworth	Broadmeadow Exhibition	Geoff Moss	RRC
John Brown	ARH	Neil Munro	RRC
Graham Byrne	RRC	Peter Neve	Railway Digest, ARH
David Campbell	Railway Digest	Kevin Noonan	RRC
Peter Clark	Railway Digest	John Oakes	Publications, Tour Guide
Tony Coen	ARH	David Overson	ARH
Bob Daniel	Bookshop	Matthew Parr	Newcastle Branch Committee
Ken Date	Railway Digest	Ray Pickard	ARH, Financial, RRC
Melanie Dennis	ARH	Ray Power	Newcastle Branch Committee
Ian Dixon	RRC	Lawrence Ryan	Railway Digest, ARH
Kevin Dodds	RRC	John Roberts	RRC
Trevor Edmonds	ARH, Speaker	Will Russell	RRC
Ian Fathers	Bookshop, RRC	Graeme Reynolds	ARH
Peter Ferguson	RRC	Peter Sellars	ARH
Graham Fry	RRC	Peter Stock	RRC
George Gettens	Bookshop, Finance, RRC	Dr Stuart Sharp	RRC, Luncheon Club
Bob Gibson	Railway Digest	Neil Slaven	Bookshop
Col Gilbertson	ARH, Bookshop, Publications	Alan Smith	RRC
Clive Gillam	RRC	Jack Smith	RRC
Phil Griffiths	Slide Competition	Tony Smith	RRC
Alex Grunbach	ARH, Publications	Bob Stack	ARH, Railway Digest, Publications
Don Hagarty	RRC	Jim Stokes	ARH
Bernard Hanlon	RRC	Leigh Stokes	RRC
Graham Harper	RRC, ARH	Dr Robert Taaffe	ARH, RRC
Bill Harrison	Bookshop	Myrle Tanner	Bookshop
Roy Howarth	Facebook	John Terrey	Finance
John Hoyle	Railway Digest	Michael Thompson	RRC, Bookshop
Gary Hughes	Luncheon Club	Ed Tonks	Tour Guide
Michael James	Railway Digest	Len Truscott	RRC
Greg Jeanes	Bookshop	Darren Tulk	ARH, Railway Digest
Jim Jones	RRC	Hugo van den Berghe	ARH
Allen Kavanagh	Bookshop	Graham Vincent	Railway Digest
Ken Kershaw	RRC	John Ward	RRC
Peter Knife	ARH	Allan Watson	RRC
Rick Lawler	RRC	Graham Watson	ARH
Bernie le Breton	RRC	David Whiteford	ARH, Railway Digest
Ben Lewis	RRC	Jack Withford	RRC
Geoff Lillico	RRC	Wal Williams	Newcastle Branch Committee
Ray Love	ARH		
Jim Longworth	Speaker, ARH, RRC		

PRESIDENT'S OVERVIEW of the year 2015 - 2016

The Society has had a further successful financial year in 2016. We can only achieve these results through the active participation of members. We are indebted to our loyal team of supporters, in particular the archive volunteers at Redfern and Alexandria. A worthy thanks to Ross and his administrative team, bookshop volunteers and, of course, the publications team of Digest and ARH.

This year the Society invested in computer software to enhance the membership program, accounting and stocktaking. These changes will keep us abreast of technical developments.

Thinking forward to the Society's future direction, the Council established a Future Strategy sub-committee which has met several times already. This sub-committee will report to the Council and it is hoped benefits will be seen to accrue in the next twelve months. The first outcome will be the updated Constitution being presented to the AGM.

The Archives team under Bill Phippen's direction continues to build and maintain a comprehensive record of railway activities in NSW and other states. External parties are now recognising the tremendous asset that we now have. As a result we hope to see this asset result in a future income source.

As with all volunteer organisations we must ensure that the operation becomes an asset for use by all members and those people who have a like interest in railway history.

My personal thanks to everybody who continue to make the Society a success.

FINANCE

This year the net gain for the Society amounted to \$71,241 which having regard to the economic circumstances is a pleasing result. Our shop sales have increased slightly on the past year which is a very good sign.

Our flagship publications, *Railway Digest* and *Australian Railway History* have maintained their contribution to the Society's profitability although sales through newsagents have fallen slightly.

Special credit is given to our Tours Director, Spencer Ross, for his efforts in producing a net tour income of \$28,798.

The board has on advice of a local real estate agent lifted the market value of the Society's premises by a further \$250,000.

A low level of capital expenditure this year could see the the Society spend more in 2017 as the computer assets of the Society are renewed.

The total value of the Society is now \$3.677 million.

Murray Harper, President & Treasurer



MEMBERSHIP

The Division's membership as at 30 April 2016 was 1,306 compared with 1,344 a year ago. The Division has 1,225 full members, 50 concession and 31 life members.

Life Member Barry Millner's excellent work in maintaining the membership and subscription register finally came to an end in February 2016 when a Microsoft Access-based database was implemented after several months development. Barry's dedication over several decades to the task was exemplary. He performed the important work of maintaining the register solely - it was a back office function that only Barry knew about. His ability to manipulate the old Q&A software to perform the basic registry function and then some was a significant operation that only he could understand and perform. The Society has been blessed with wonderful volunteers over the decades and Barry has been a very special one. Likewise, we also thank George Gettens for his contribution to maintaining and enhancing the old subscription system through the provision of an Access interface for the office staff to use

The new database, being Microsoft Office software, can be used by the office staff much more easier than the old system's software. The programming was written by a NSW-based professional database developer who can provide on-line support if necessary. This includes the ability to maintain the Register off-site. Importantly, the Society also owns the code of the customised Access software.

Only one PC was replaced during the year but it was a significant one. This one was used for the maintenance of membership records and subscriptions (and our financial records). This Microsoft XP based computer couldn't be replaced until a solution was found to replace the DOS-based Q&A subscription software running on it.

There are still two PCs running Windows XP in use at Redfern - one for scanning and the other for RRC research. The server at Redfern is now in its seventh year of service and needs to be replaced. This may happen before end-2016.

Volunteers are crucial to us with much depending on their regular contributions for all of the Division's operations. There is a list of the volunteers on page 4 that have helped in the year - almost 90 volunteers. Some contribute in several ways to our different activities and is noted.

COMMERCIAL

Members are referred to the Income Account for the year ended 30 April 2016 on page 16 for a description of revenue and expenditure for the year.

It was pleasing to note an actual increase in bookshop sales over the year when most other revenue fell. Sales across the counter at Redfern are only a small fraction of total sales which mainly cover mail and shopping cart orders. The continued excellent work of all-rounder Grahame Thurling in the bookshop's operations is again recognised.

While we are still stocking the same range of magazine titles we have lowered the quantities stocked. Members are urged again to use the bookshop's 'putaside' magazine service to reserve their favourite magazines, both local and especially international.

Sales of donated second-hand books are still strong. The supply has been augmented with Official NSW Railway Working Timetables, General Appendix, Annual Reports etc which have been recognised as superfluous in the RRC.

There have been regular donations of books from downsizing members. In most cases the titles are long out of print and are sought after by avid collectors and readers.

Wholesale sales of ARHSnsw publications are slightly down on the previous year due to the economy and the lack of new Divisional books. DVD sales of digitised Bulletin/ARH, *Railway Digest*, *The Railway News* and *Railway Transportation* magazines are quite good. A very good money earner for the Society was *The Alex Grunbach Films Volume 1* DVD which was released at the Liverpool Exhibition in October 2015. Our gratitude is extended to Graeme Belbin for his professional editing and audio enhancement for this DVD -the first in a series to use the Society's archival film.

The bookshop attended our usual venues at Broadmeadow and Liverpool in August and October 2014 with good returns.

To all our bookshop volunteers goes our gratitude for their rostered attendance and flexibility in assisting while staff and other volunteers are away.

Ross Verdich

RAILWAY RESOURCE CENTRE

The effort has continued in the last financial year to master the archives which the Railway Resource Centre holds. Experience continues to show that the transition from the old NSWGR to the modern reduced railway system has not always been a good one for archives and much that was valuable has been lost. Careful assessment of items already in the custody of the Railway Resource Centre, or which comes in as donations shows it to be material which would properly be in the State Records Collection, or other places. That this material has been saved for posterity by the activity of enthusiasts when it otherwise would be buried deep in a landfill is of benefit to the state in knowing its history and to the credit of individuals and groups who saw the value when others who should have known better were discarding it. Members who do hold useful material are urged to ensure that its survival into the future is provided for on their wills, or lent to the RRC for copying.

Items handed to the RRC in the current period include an 1869 original copy of the Railway Bylaws signed by the Secretary of the parliament and numerous contract registers. These items are now properly in the custody of NSW State Records, though scanned of course.

Much of the RRC Collection is public documents such as timetables or other published series. The collection is unique for its completeness, its accessibility and in most cases that it has been transferred into electronic formats for preservation and to enhance accessibility. Sydney Trains holds little in the way of archives and the State Records collection, though extensive, is still largely paper. The RRC continues to provide a service to Sydney Trains in compiling load histories of railway bridges from working timetables.

The endless work of the RRC volunteers has finally got on top of the photo collection. It is now known that a momentarily final count of the number of images in the collection is 481,000. A few collections of endless identical images of front views of electric standard cars have been put aside, but otherwise every image in the collection is numbered and stored in an archival sleeve. Only about 6,000 images remain un-scanned, and these are very recent arrivals.

Cataloguing of the collection is not so far advanced with only 255,078 images available on the searchable data base, though this is double the number which could have been reported a year ago. The balance are set up awaiting the image-at-a-time attention of the volunteers. There is some dross, and some modern material which will become tomorrow's history, but much that is amazing and exciting. Any member who is considering donating, or lending, his collection to the RRC should contact the manager to ensure

the easy accession of it into the master collection especially in terms of catalogue formats and scan quality.

The availability of plans of both infrastructure and rolling stock has improved greatly. The project to scan all the aperture cards at NSW State Records Kingswood has been completed and all are available at Redfern. The filing and cataloguing of the hard copy plan holdings at Alexandria have been virtually completed and they can be retrieved on order.

Sadly, the average age of the people who make the RRC work – the volunteers – has increased by almost exactly a year since the report of a year ago. Without another generation of rail enthusiasts coming through to carry on the task there will have to be hard decisions made in future times. The modern archive world is based on computers and the RRC needs competent people to do more than operate computers (as our current volunteers do amazingly well considering the state of computer science when they were at school) but to design programs, maintain systems and sort out the inevitable crises.

Bill Phippen OAM

RRC ADVISORY COMMITTEE

Four meetings were held during the year; in May, August, November and February. Ray Love submitted his resignation from the RAC during the reporting year. He was replaced by Ken Kershaw. Advice was given to the RRC Resource Manager in the following general areas:

- Preservation of 8mm movie film under the direction of Ken Kershaw.
- Ticket archiving.
- Advice on material to be maintained or discarded, methods of preservation of archives and priorities for scanning images and paper material.
- A cataloguing system to incorporate archival material at both Redfern and Alexandria.
- Relations with State Records, Kingwood and other government repositories.
- Ways of providing a more effective working environment for the RRC manager.
- Ways of making resources more known and available to researchers.
- Advising RRC manager on topics for volunteers' meetings.
- Encouraging members to archive their image and hard copy collections at RRC.

The committee had appreciated leadership given by Resources Manager Bill Phippen OAM during the year.

Neville Pollard, Chair

TOURS

It is pleasing to report another successful year of tours for the NSW Division of the Society. Fourteen tours were organized covering a wide variety of local and overseas destinations and interest. Our first tour for the year was in conjunction with 3801 Ltd to Goulburn and was hauled from Moss Vale by the recently restored ARHS ACT Division's Beyer Garratt locomotive 6029. Congratulations are genuinely due to the ACT division for their diligence in restoring this great locomotive and returning it to active service.

The annual June Queen's Birthday Long Weekend Tour extended over four days for our journey on the Riverina Rover South West Branch Lines Tour, traveling in The Rail Motor Society's 621/721 Rail Cars, staying two nights in Griffith and one night in Parkes with special visits to the Yarran Winery for dinner and the Temora Aviation Museum for a BBQ lunch. We continue to enjoy regular patronage with several of our groups traveling on their fifteenth trip with us. Our special thanks is given again to these faithful patrons for their continuing support. It is also hoped that first time travellers will come along on next year's tour.

Opulent Tours provided the opportunity for a small group of Society members to travel on the Trans-Siberian Express from Beijing to Moscow during August.

Our second tour with 3801 Ltd for the year was our Honeymoon Express to the Blue Mountains to another great recently reopened institution; The Hydro Majestic Resort at Medlow Bath.

On our next tour, The Rail Motor Society at Paterson provided the CPH Rail Motors for a trip around the triangles in the metropolitan area.

Our major overseas tour to the South Island of New Zealand was a great experience, especially being able to travel in heritage carriages hauled by the restored Ab 608 Pacific steam locomotive *Passchendaele* from Picton at the top end of the South Island to Bluff at the bottom. And then on to Middlemarch before continuing by road coach for the balance of the tour.

Kandos is always a popular destination for railfan tours, this time again in conjunction with 3801 Ltd's train hauled by three class leaders of the heritage diesel electric locomotive fleet; 42101, 4401 and 4501.

During November, the Luncheon Club held a three-day coach tour to explore the Murrumbidgee district.

A special thanks to the Valley Heights Roundhouse Museum for their hospitality for our end of year function. A luncheon was provided to celebrate the Festive Season and to say thanks to all our volunteers for their contribution to the Society throughout 2015.

There was another good response in bookings for what has become our annual January 'A Summers Day South Coast Tour' to Nowra (Bomaderry).

In March, the Society celebrated the Centenary of the Sydney Goods Lines with a tour in 621/721 and the Sydney Light Rail from Dulwich Hill.

Special mention must go to the staff of Opulent Tours and Guidepost Tours involved in the two overseas tours arranged for our members.

Our tour year involved activities with main line and museum line operating organizations, ARHS ACT Division in conjunction with 3801 Ltd, The Rail Motor Society, Paterson and John Bovis and Steam Inc NZ.

Special thanks must be given to The Rail Motor Society, its crews and volunteers for the continuing excellent service and preparation of the CPH Rail Motors and the 621/721 Rail Cars provided for our tours. Many thanks also must go to Society Members and friends for supporting our tours and outings.

Also to other volunteer Society members, Grahame Thurling, Bob Daniel and our General Manager, Ross Verdich for their assistance in making sure all tours went to plan.

Recognition is also given to the input provided by Stuart Sharp, Gary Hughes and Ed Tonks again for their contributions to the joint ARHS and Luncheon Club Tours.

Our very special thanks also must be given to Bill Phippen and the volunteers at the Railway Resource Centre for their assistance in the research, preparation and compilation of tour notes for our various tours throughout the year. ARHSnsw Tours looks forward to continuing to provide a variety of tours and outings in the coming year. Suggestions for tours and outings are always welcome from our members. If any member is interested in assisting in the preparation of tours, please contact myself or any member of the Redfern office staff. Your interest will be greatly appreciated. The variety of tours members and their guests have enjoyed taking part in during the year are listed later in this Annual Report.

Spencer Ross, Tours Director



The Rail Motor Society's CPHs 1 & 7 at Tempe on the Tin Hares on the Triangles Tour. 12 September 2015

RAILWAY LUNCHEON CLUB

The Railway Luncheon Club has continued to provide a daytime mid-week outing on the third Wednesday on eight months of the year. The outings are to a suitable railway oriented venue, followed by, as the name implies, lunch at a nearby hotel or club. It affords a daytime opportunity for members and their friends to meet and talk with others on aspects of railways, as well as inspect facilities which often are not normally available. Attendance at the outings is open to all ARHSnsw members and their visitors. These outings have again been a great success and the convenors and tour leaders, Stuart Sharp and Gary Hughes, have continued to provide a variety of places to visit.

Other than the cost of getting to the venue and purchasing lunch, there is no charge for outings. However should the tour involve entry fees, bus hire, overnight accommodation etc, these are then booked and charged to the participants through the normal ARHSnsw tour booking system.

That the Luncheon Club is now in its eighth year and has had 70 outings with attendances often more than 50, demonstrates that it fills an important role in the Society's activities. We have a full program planned for the next 12 months, but we have found it necessary to reduce the number of outings to six per year, including one multi day outing.

Stuart Sharp and I have managed the Luncheon Club since its inception and will continue to do so, but the reality is of course that we cannot do it for ever. The time is approaching when someone will need to step up and be prepared to take over, otherwise the Luncheon Club will

cease. So if you are able to provide assistance in any way then please let us know.

During the year (May 2015 to April 2016) the outings took in:-

May 2015 – Leppington and SW Rail Link

June 2015 - Lawson

July 2015 - Toronto

August 2015 - Camellia

September 2015 – Royal National Park by Tram

October 2015 – Penrith Bridges

November 2015 – Two day tour to Murrurundi

December 2015 - No outing

January 2016 - No outing

February 2016 - No outing

March 2016 – Railway Institute.

April 2016 – No outing

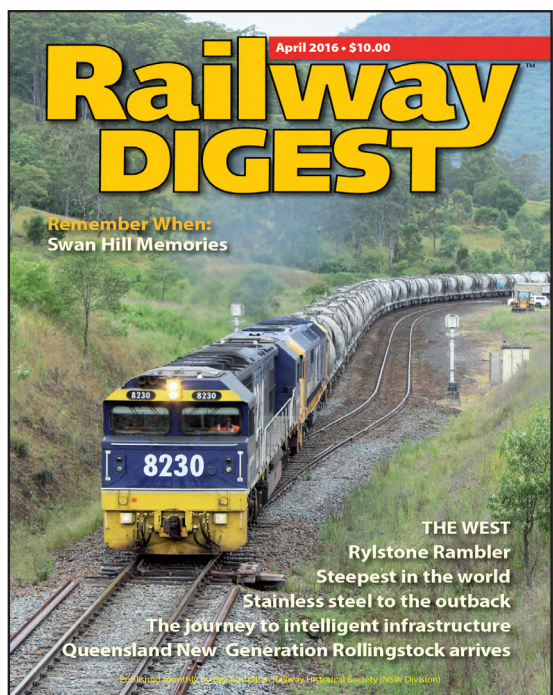
Our thanks go to Stuart Sharp, Ed Tonks, John Oakes, Bill Phippen, Neville Pollard, Andy MacDonald, Katie Strancar, Spencer Ross, John Clifton, Grahame Thurling and Ross Verdich for assistance not only in the running of the outings, but also with administration.

A special thanks is also due to the various officers from Sydney Trains who in many cases make these outings possible.

Gary Hughes, Manager, Railway Luncheon Club.



On Wednesday, 16 September, the Luncheon Club members are seen here on an inspection of the Royal National Park terminus station of the Sydney Tram Museum. P Class "Toastrack" tram No.1497 is ready to depart back to Loftus. Image David Taylor



During the 2015-2016 year, in what was a challenging time for the magazine market generally, *Railway Digest* made steady, consistent sales, and continued to provide a broad oversight of the Australian railway scene, covering a wide range of subjects including operations, logistics, economics & politics, locomotives & rolling stock, rail travel, signalling & infrastructure, heritage & tourism and rail industry issues.

Lawrance Ryan continued in the role of National Affairs editor, compiling our well-regarded news section to a consistently high standard. Ken Date's quarterly International News pages continued to provide interesting insights into current railway and light rail developments throughout the world. Bruce Belbin and Shane O'Neil continued in their roles of Editor and Assistant Editor/Photo Editor respectively, while Darren Tulk continued to provide reliable proofreading and invaluable copyediting services, as well as contributing news, photos and the articles from the sunshine state. As in previous years, Barry Millner skilfully managed our subscriber base by way of his mysterious software, ably assisted by Grahame Thurling.

As a result of his retirement from the industry, Australasian Railway Association CEO Bryan Nye contributed the last of his bi-monthly columns in our news section in May 2015, and in November *Digest* again participated as a media partner in AusRAIL, the Australian rail industry's flagship event. Held over three days at the Melbourne Convention and Exhibition Centre, with the theme 'Doing it Smarter: People, Power, Performance', AusRAIL Plus 2015 attracted more than 800 rail professionals from Australia and overseas and over 3000 visitors. Editor Bruce Belbin, Locomotive & Rolling Stock Editor Peter Clark and former News Editor John Hoyle flew the flag for *Railway Digest* during the event, attending various presentations and functions and catching up with some industry identities.

In July, *Railway Digest* participated as sole media partner

in the second stand-alone Australasian Rail Industry Awards night. Held this year in Sydney, at the Four Seasons Hotel, the sold-out Awards Event saw sixteen winners recognised by their peers and awarded with uniquely designed glass pyramid trophies and the title for best in their field, across a broad range of categories. Each winner also received a certificate entitling them to a year's subscription to *Railway Digest*. Master of Ceremonies for the evening, Tim Fischer, departed from the script to give an extended address on the many virtues of *Railway Digest*.

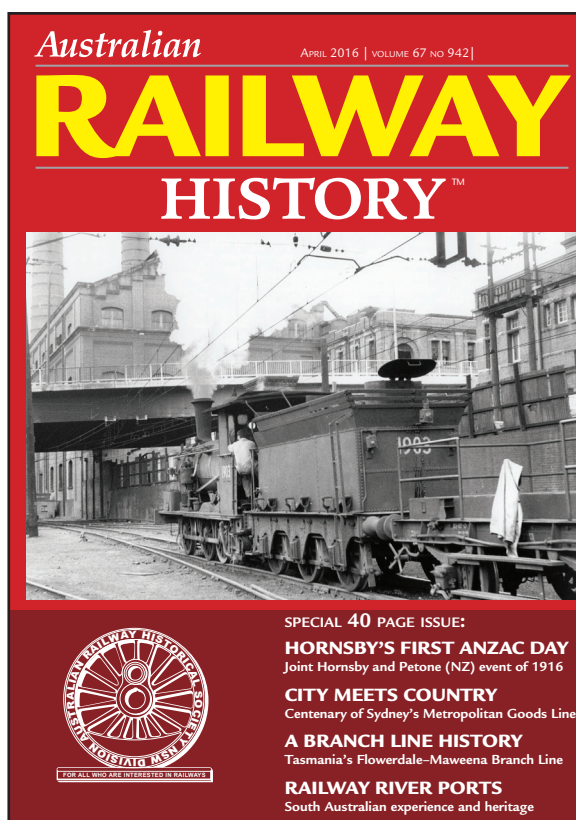
Kevin Mirah and Michael James continued to skilfully manage *Digest*'s popular Facebook page (which now boasts nearly 2000 'Likes') maintaining a positive online presence for the magazine and a strong, interactive and ongoing connection with its readers, particularly in the under-35 demographic. With postage costs steadily increasing, the digital version of *Digest* continued to grow in popularity, proving particularly useful for overseas subscribers.

As in previous years, *Railway Digest* was the beneficiary of a steady stream of quality contributions from a wide range of supporters. Notable among these this year were: Rod Avery, Tony Bailey, David Campbell, Ben Chatwin, James Chuang, Peter Clark, Ken Date, Robert Driver, Dominik Giemza, Alan Graham, John Griffin, Malcolm Holdsworth, John Hoyle, Ewan McLean, David Matheson, Max Michell, Anjum Naweed, Neville Pollard, John Scott, Alan Shaw, Malcolm Simister, Chris Walters, David Whiteford and Larry Zanker, though many others also provided valuable material. For that, we sincerely thank them all, for without their support there would be no *Railway Digest*.

Throughout the year, David Campbell and Graham Vincent maintained the high standard of their quarterly 'Signalling & Infrastructure' pages, while John Beckhaus and Peter Clark continued to produce the magazine's well-regarded quarterly 'Rolling Stock Contracts & Deliveries' section, providing a comprehensive record of recent orders and deliveries, as well as extensive background information on locomotive, rolling stock and light rail developments. Featured subjects in S&I included Picton in the 21st Century, Graincorp's 'Project Regeneration' rail upgrades, Banner indicators as repeater signals, and regular detailed, updates on the progress of Victoria's Regional Rail Link works. Subjects profiled in RSC&D included Bombardier Flexity Swift Trams, Geomatic Technologies' Track Recording Vehicle, the TasRail Wagon Fleet, and the GoldlinQ Flexity 2 Trams. The 'Remember When' section featured a diverse range of subjects, including Steve Miller's memories of the Charbon Coalie, and Steve Ban's memories of Narrandera 'The rail hub of south western NSW'.

Finally, a sincere thank you to the Society's Council, management and staff for their ongoing encouragement and assistance, and to the magazine's contributors, volunteers and readers for their continuing loyalty and support of *Railway Digest*.

Bruce Belbin, Editor



Australian Railway History has maintained a broad range of historical articles from across the nation throughout the year to April 2016. These covered historical assessment of branch lines, articles on steam locomotive design and operation, the careers of individual railway men, railway accidents and—given the focus on the centenary of World War I—articles pertaining to the role of railways in supporting the national war effort. The latter included Margaret Warburton's 'Liverpool Troop Train Smash' at Liverpool of December 1915, which featured photos of the scene taken by her great uncle Charles Snell, and Bill Phippen's documentation of the NSW railwaymen who were killed during the Gallipoli campaign.

The June 2015 issue was a special one featuring A3 sized tip outs of David Fletcher's magnificent colour drawings of the New South Wales Government Railways 294, 304, O Class and J Class locomotives in their original livery as built by the Baldwin Locomotive Works of Philadelphia. The volume rounded off with a special 42-page issue featuring Part 1 of Neville Pollard's 'City meets Country' article to mark the centenary of the Metropolitan Goods Lines in Sydney.

Articles that generated positive feedback from readers included Neil Lyall's story of his transfer to Narrabri West as a locomotive driver during the 1977 wheat season, David Oveson's account of the workers' trains that served Cooerwull Station at Lithgow, Chris Banger's

well-illustrated article on the branch line from Bowser to Peechelba in Victoria, Ross Wilson's two-part article on the Arncliffe to Bexley steam tramway and John Harken's recollections of his time as a callboy at East Fremantle locomotive depot in Perth. Kathryn White's account of her parent years living in a tent beside the North Coast Line at Weismantels and Elizabeth Roberts' important story of Hornsby's first ANZAC Day organised by the railwaymen in coordination with workers at the Petone Railway Workshops in New Zealand were particularly well-received. Mike Quirk has continued to provide regular accounts of accidents on the Queensland Railways, with his account of the 1919 collision between a steam tram and train on Rockhampton's streets drawing favourable comment from readers, as did Rodney Barrington's article on South Australian River ports in the April 2016 issue.

Short 'Explorer Page' articles have appeared regularly throughout the year, together with reviews of railway history books and DVDs. Bill Cooper's short item on Sydney's 'Red Rattler' electric trains with his pencil drawing of typical summer service by such a train drew positive comment from a number of readers.

Peter Sellers has continued to serve as the proof reader for articles in Word format following initial editing, while reviewers in each state have provided valuable feed-back on content and captions for articles pertinent to their field once they are laid out in draft format. Special thanks are extended to:

- Ben Barnes, Ray Love, Tony McIlwain, Neil Munro, Shane O'Neil and David Wynter for New South Wales reviews;
- John Knowles, Ken Mitchell and David Oveson for feedback on Queensland articles;
- John Evans and Peter Knife for reviews of South Australian material;
- Tony Coen, Melanie Dennis and Jim Stokes for their feedback on Tasmanian articles;
- Graeme Reynolds and Hugo van den Berge for reviewing Victorian material; and
- Jeff Austin and Graham Watson for their contributions to articles on Western Australian subjects.

In April 2016 we received an offer from Tim Joy to prepare a digital index of articles, Explorer items, letters and authors published in the ARHS *Bulletin* and *Australian Railway History* over the years. The index will be searchable in a range of formats and Tim has been working with us at the ARHS's Redfern premises on this project. We extend our appreciation to Tim for this valuable assistance and look forward to the finished product.

Bob McKillop, Editor ARH

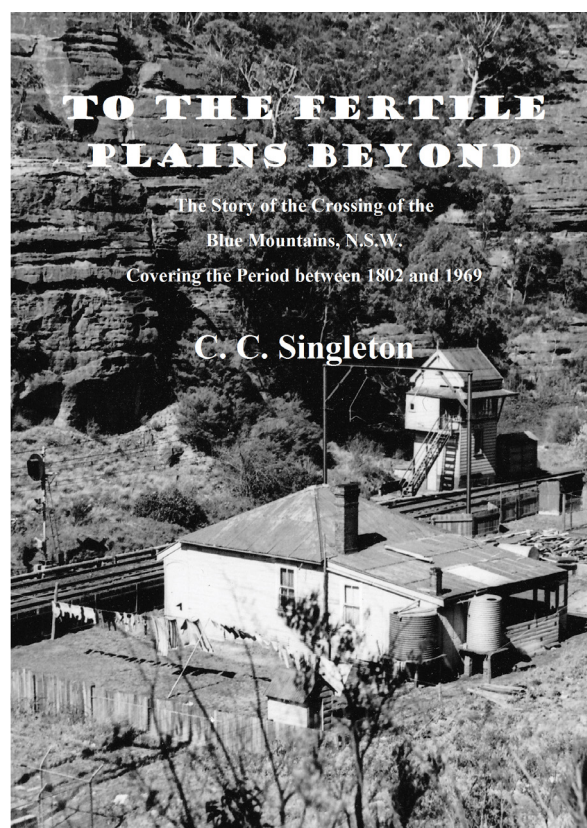
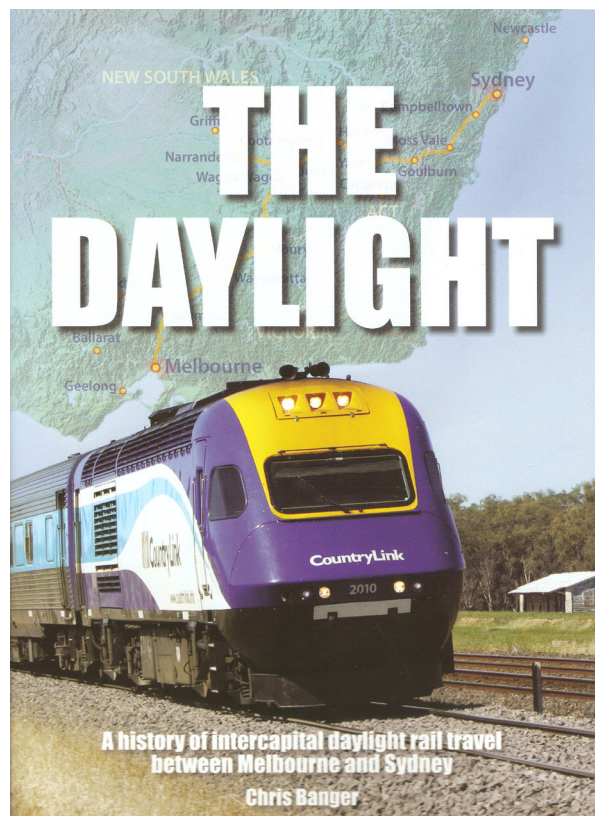
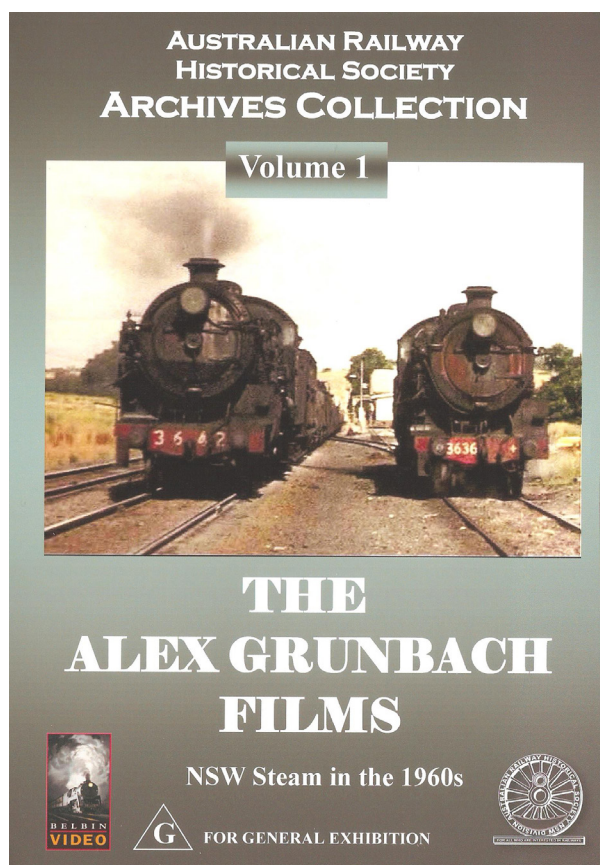
OTHER PUBLICATIONS

The Society's only new publication for the 2015-16 financial year was Chris Banger's *The Daylight* book and has proved a worthwhile enterprise. We anticipate more publications forthcoming in the current year, including launching a new digital format which will allow for greater scope for projects demanding limited print runs.

My thanks to Bob McKillop for keeping the minutes of each meeting, and all members of the Publications Committee for their enthusiasm and expertise assessing manuscripts and proofing texts and captions on the works in progress.

Special thanks to Harry Anneveld who has worked particularly hard on a project shortly to be released CC Singleton's *To the Fertile Plains Beyond*; and General Manager, Ross Verdich, on whose shoulders falls the duty of applying for our ISBNs and liaising with authors and printers to see our manuscripts finally into print.

Chris Harding, Chair Publications Committee



NEWCASTLE BRANCH

Attendances at our Entertainment Meetings were again at a satisfactory level. During the year, all but four of the guest speakers were drawn from among our own members and regular visitors.

Again, members of the Branch assisted at the Division's display and sales stand at the Our Town Model Show at the Newcastle Jockey Club.

Glen Magee and Spencer Ross are delegates to Heritage Hunter, the local umbrella group for organisations like ours, and Glen is a member of their committee.

John Barnes, Branch Secretary

ARHsnsw Annual Report 2016

2015-2016 SYDNEY MEMBERS' MEETINGS SPEAKERS

May	Craig Mackey	John Stormont Slide Selection
June	Laurence Atkin	Farewell Sydney Monorail DVD
July	Shane O'Neil	Siri Lanka Steam Trip 2015
August	Jim Longworth	NSW Amusement Railways
September	Gary Hughes	They came from the Hill
October	Craig Mackey	CA Cardew Slide Collection
November	Chris Harding	The Rhatische Bahn of Switzerland
December	Bill Phippen	NSWGR &T Gallipoli Casualties
January	Warren Miller	50s film nostalgia
February	Murray Harper	NZ Tramways
March	David Jehan	Tulloch Limtied
April	John Ward	The changing transport scene around Sydney

2015-2016 NEWCASTLE MEMBERS' MEETINGS SPEAKERS

May	Annual Meeting, Election of Officers, Photographic competition and Quiz	
June	No entertainment due to equipment failure	
July	Warren Miller	DVD presentation of Indian Narrow Gauge Railways
August	Gary Hughes	They Came from the Hill, former BHP Executives
September	Trevor Edmonds	The Case for Peter Irvine: The 1914 Exeter Disaster
October	Wayne Patfield	Maitland Steam Trains
November	Bruce Helman	A Month at Moss Vale - September 2015
December	Dave Rollins	A Visit to Eastern Europe in 2015
January	Spencer Ross	DVD presentation of British Railways 1950s Publicity Films
February	Graham Smith	Beijing to Begen and Beyond, August and September 2015
March	Chris Harding	The Rhatische Bahn of Switzerland
April	John Ward	The changing transport scene around Sydney

2015-2016 TOURS PROGRAM

3 May 2015	42101 & 6029 Goulburn Tour
6-9 June 2015	Riverina Rover South West Branchlines Tour
15 July 2015	Toronto with the ARHS Luncheon Club
1-20 August 2015	China/Trans-Siberian Tour (with Opulent Tours)
30 August 2015	Honeymoon Express to the Blue Mountains & the Hydro Majestic Resort
12 September 2015	Tin Hares on the Triangles Tour
16-30 October 2015	New Zealand South Island Tour (In conjunction with GuidePost Tours)
14 November 2015	The '01 tour to Kandos with 42101, 4401, 4501
18-19 November 2015	2-Day Murrurundi ARHS Luncheon Club Tour
28-30 November 2015	402 Club Tour to Casino, Brisbane & Fisherman Island (Postponed)
6 December 2015	End of Year Function Valley Heights Roundhouse Museum
17 January 2016	Annual Summers Day to Kiama Tour in CPH's 1 & 7
5 March 2016	Centenary of The Sydney Goods Lines with 621/721 and Sydney Light Rail
1-3 April 2016	402 Club Tour to Casino, Brisbane & Fisherman Island (Cancelled)

AUSTRALIAN RAILWAY HISTORICAL SOCIETY

New South Wales Division

ACN 000 538 803

DIRECTORS' REPORT

Your Councillors submit this report on the Society for the financial year ended 30 April 2016.

1. The names and details of the Councillors in office during the year and to the date of this report, together with their areas of responsibility, year of original appointment/election and attendance at Council meetings held during the year to 30 April 2016, are:

Harry P Anneveld. Age 67 years. Retired. Councillor since 11 February 2015.

Nicole Buckley. Age 51 years. Catering Aide. Councillor since September 2011.

James Dalton. Age 45 years. Product Manager. Councillor since February 2016.

Christopher Harding. Age 67 years. Retired bookshop manager and bank officer. Councillor since 2013. Vice President since September 2014.

Murray C Harper. B.Comm., CPA. Age 76 years. Accountant. Councillor since 1994, Treasurer since 1996. Vice President 2009 to 2014. President since September 2014.

Allen AF Kavanagh. Age 74 years. Retired. Councillor since 11 February 2015.

Craig R Mackey. Age 50 years. Engineer. Councillor since 11 February 2015.

Michael J Nicholls. Age 58 years. Railway employee. Councillor since September 2008.

Neville J Pollard. JP BA MEd. Dip. Theol. Teach. Cert. Age 70 years, Retired High School Principal. Education Consultant. Councillor since 2007.

Spencer C Ross. C.T.M., FCIT. Age 75 years. Bus industry consultant. Councillor since 2001. Previously Councillor 1968–1971.

Grahame L Thurling. Age 69 years. Retired bank officer. Councillor since 1996. Secretary since November 2004.

Directors' Meeting Attendance:

	<u>Number Eligible to Attend</u>	<u>Attended</u>
H Anneveld	6	5
N Buckley	6	6
J Dalton	2	2
C Harding	6	6
MC Harper	6	5
AAF Kavanagh	6	6
CR Mackey	6	5
MJ Nicholls	6	6
NJ Pollard	6	6
SC Ross	6	6
GL Thurling	6	6

AUSTRALIAN RAILWAY HISTORICAL SOCIETY

New South Wales Division

ACN 000 538 803

DIRECTORS' REPORT (Continued)

2. The principal activities of the Society during the financial year were publication of books and magazines recording railway history, the collection of records of interest to railway historians, the operation of a railway bookshop and the operation of railway tours. No significant change in the nature of these activities occurred during the year.

3. The net surplus of the Society for the financial year amounted to \$71,241.

4. No matters or circumstances have arisen since the end of the financial year that significantly affect or may significantly affect the operations of the Society in subsequent years.

5. The Society expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

6. The Society's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

7. The Society has paid premiums to insure each of the Councillors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of a Councillor of the Society, other than conduct involving a willful breach of duty in relation to the Society.

8. No person has applied for leave of the Court to bring proceedings on behalf of the Society or to intervene in any proceedings to which the Society is a party for the purpose of taking responsibility on behalf of the Society for all or part of those proceedings.

The Society was not a party to any such proceedings during the year.

Dated this 10th day of August 2016. Signed in accordance with a resolution of the Council.



GL Thurling
(Director)



MC Harper
(Director)



**AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
INCOME ACCOUNT FOR THE YEAR ENDED 30 APRIL 2016**

	\$ <u>2016</u>	\$ <u>2015</u>
Revenue		
Sales Books	425,252	414,674
Sales Railway Digest	405,324	411,553
Sales Australian Railway History	183,215	187,034
Member Subscriptions	40,534	43,915
Advertising Revenue	12,616	21,810
Archive Activities	21,941	37,782
Tour Income (Net)	28,798	37,996
Interest Received	13,654	19,473
Donations	21	15
Grant Received	3,000	0
Other Income	4,864	7,220
Total Revenue	1,139,219	1,181,472
Expenditure		
Accounting & Audit	9,260	15,460
Purchases & Selling Costs	265,596	270,030
Digest Publication Costs	252,193	255,675
ARH Publication Costs	125,419	136,532
Depreciation	11,366	13,226
Insurance	18,880	19,423
Premises Cost	42,809	54,457
Telephone	7,997	7,088
Donations Made	1,364	5,100
Salaried Staff	222,587	230,063
General Administration	110,507	82,465
Total Expenditure	1,067,978	1,089,519
Net Income for Year	71,241	91,953



**AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
BALANCE SHEET AS AT 30 APRIL 2016**

	<u>Note</u>	<u>2016</u> \$	<u>2015</u> \$
Assets			
Current Assets			
Cash & Cash Equivalents	3	1,066,985	968,659
Receivables/Prepayments	4	88,880	112,045
Inventories	5	92,415	86,422
Total Current Assets		1,248,280	1,167,126
Investments			
Investment advance to Rail Motor Society	6	0	3,000
Property, Plant and Equipment	7	2,909,080	2,664,495
Total Non-Current Assets		2,909,080	2,667,495
Total Assets		4,157,360	3,834,621
Current Liabilities			
Payables	8	262,904	253,742
Income in Advance	9	217,462	225,126
Total Current Liabilities		480,366	478,868
Total Liabilities		480,366	478,868
Net Assets		3,676,994	3,355,753
Members' Funds		2,330,009	2,076,855
Reserves		1,346,985	1,278,898
Retained Earnings			
Total Members Funds		3,676,994	3,355,753



The accompanying notes form part of these financial statements.

AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2016

	<u>Notes</u>	<u>2016</u> \$	<u>2015</u> \$
Cash Flows from Operating Activities			
Receipts from Customers		1,592,340	1,548,519
Payments to Suppliers and Employees		(1,504,697)	(1,442,453)
Interest Received		13,654	19,473
Donation Received		0	150,000
Net Cash provided by Operating Activities	11	101,297	275,539
Cash Flows from Investing Activities			
Purchases of Plant and Equipment & Property		(5,971)	(13,637)
Repayment of Investment		3,000	3,000
Net Cash used in Investing Activities		(2,971)	(10,637)
Net Increase/(Decrease) in Cash Held		98,326	264,902
Cash at Beginning of Financial Year		968,659	703,757
Cash at End of Financial Year	3	1,066,985	968,659

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2016

	<u>New Building Fund</u>	<u>Retained Profits</u>	<u>Capital Revaluation Reserve</u>	<u>Bequest Reserve</u>	<u>Revenue Reserve</u>	<u>Total</u>
	\$	\$	\$	\$	\$	\$
Balance 1 May 2014	0	1,346,945	929,375	31,544	255,219	2,563,083
Donation	150,000	0	0	0	0	150,000
Surplus attributed to Members	0	91,953	550,000	0	0	641,953
Allocation	150,000	(160,000)	0	0	10,000	0
Income	717	0	0	0	0	717
Balance 30 April 2015	300,717	1,278,898	1,479,375	31,544	265,219	3,355,753
Income	3,154	(3,154)	0	0	0	
Surplus attributed to Members	—	71,241	250,000	0	0	321,241
Balance 30 April 2016	303,871	1,346,985	1,729,375	31,544	265,219	3,676,994

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report that has been prepared in accordance with the Corporations Act 2001. The financial report is for the Australian Railway Historical Society New South Wales Division as an individual entity, incorporated and domiciled in Australia.

Basis of Preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and the following applicable Australian Accounting Standards and Australian Accounting Interpretations.

- AASB 101: Presentation of Financial Statements;
- AASB 107: Cash Flow Statements;
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors;
- AASB 110: Events after the Balance Sheet Date;
- AASB 1004: Contributions;
- AASB 1031: Materiality; and
- AASB 1048: Interpretation and Application of Standards.

No other Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

Reporting Basis and Conversions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. *Revenue*

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.
All revenue is stated net of the amount of goods and services tax (GST).

b. *Inventories*

Inventories are measured at the lower of cost and net realisable value.
Costs are assigned on first in first out basis and include expenditure incurred in acquiring the inventory and bringing it to its existing condition and location.

c. *Property, Plant and Equipment*

Each class of property, plant and equipment is carried at cost or fair values are indicated, less, where applicable, accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same class of asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The directors' perform periodic revaluations for freehold land and building and in the directors' opinion the buildings are well maintained thus maintaining their value. Accordingly the directors' have chosen not to apply depreciation against buildings.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of plant and equipment is depreciated on a straight line basis over the asset's useful life to the economic entity commencing from the time the asset is held ready for use.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Plant and equipment	33.3%
Buildings	0%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. ***Impairment of Assets***

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon on the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

e. ***Employee Benefits***

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to Balance Sheet date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

f. ***Cash and cash equivalents***

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

g. ***Goods and Services Tax (GST)***

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cashflow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

h. ***Income Tax***

No provision for income tax has been raised, as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

i. ***Provisions***

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions previously recorded in the accounts have been transferred to Reserves as required by Accounting Standards.

j. ***Comparative Figures***

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

k. ***Critical Accounting Estimates and Judgments***

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates – Impairment

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

The financial report was authorised for issue on 10th August 2016 by the Board of Directors.

These notes form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

Cash flows (used in),/provided by operating activities

NOTE 2: PROFIT

	<u>2016</u>	<u>2015</u>
	\$	\$
Surplus for the year	71,241	91,953
After charging the following as an expense:		
Depreciation and Amortisation	11,366	13,226
Remuneration of auditor		
— audit or review	5,000	5,500

NOTE 3: CASH AND CASH EQUIVALENTS

	<u>2016</u>	<u>2015</u>
	\$	\$
Cash at bank	1,065,785	967,459
Cash on hand	1,200	1,200
	<u>1,066,985</u>	<u>968,659</u>

NOTE 4: TRADE AND OTHER RECEIVABLES

	<u>2016</u>	<u>2015</u>
	\$	\$
Trade receivables	85,880	102,141
Prepayments	3,000	9,904
	<u>88,880</u>	<u>112,045</u>

NOTE 5: INVENTORIES

	<u>2016</u>	<u>2015</u>
	\$	\$
CURRENT (at cost)		
Stock – Retail Publications	68,826	72,429
– Society Book Publications	23,589	13,993
	<u>92,415</u>	<u>86,422</u>

NOTE 6: OTHER ASSETS

	<u>2016</u>	<u>2015</u>
	\$	\$
INVESTMENTS		
Rail Motor Society – Advance (interest free)	0	3,000

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

	<u>2016</u>	<u>2015</u>
	\$	\$
PROPERTY		
Freehold Land and Buildings		
– Redfern – at directors' valuation	2,100,000	1,900,000
– Alexandria – at directors' valuation	800,000	750,000
	<u>2,900,000</u>	<u>2,650,000</u>
PLANT AND EQUIPMENT		
Plant and equipment – at cost	159,404	123,345
Less accumulated depreciation	150,324	108,850
Total plant and equipment – at cost	9,080	14,495
Total property, plant and equipment	<u>2,909,080</u>	<u>2,664,495</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

NOTE 8: TRADE AND OTHER PAYABLES

	<u>2016</u>	<u>2015</u>
	\$	\$
CURRENT		
Trade payables	202,113	196,171
Employee benefits	50,291	52,071
Audit Fees	10,500	5,500
	<u>262,904</u>	<u>253,742</u>

NOTE 9: INCOME IN ADVANCE

	<u>2016</u>	<u>2015</u>
	\$	\$
Subscriptions Prepaid	<u>217,462</u>	<u>225,126</u>

NOTE 10: INCOME TAX

The Council of the Society is of the opinion that the Society is exempt from income tax under Section 50-10 of the Income Tax Assessment Act 1997. Tax effect accounting has not been adopted.

NOTE 11: CASH FLOW INFORMATION

	<u>2016</u>	<u>2015</u>
	\$	\$
Reconciliation of cash flow from operations with operating surplus after income tax		
Surplus after income tax	71,241	91,953
Donation received plus interest	0	150,717
Non cash flows in profit		
Depreciation and amortisation	11,386	13,226
Changes in assets and liabilities		
(Increase)/Decrease in receivables/prepayments	23,165	(20,898)
Increase/(Decrease) in subscriptions prepaid	(7,664)	4,864
(Increase)/Decrease in inventories	(5,993)	(964)
Decrease/(Increase) in provisions	0	0
(Decrease)/increase in trade and other payables	9,162	36,641
Cash flows (used in),/provided by operating activities	<u>101,297</u>	<u>275,539</u>

NOTE 12: CAPITAL MANAGEMENT

Management control of the capital of the entity is to ensure that adequate cash flows are generated to fund its services and to ensure returns are maximised.

NOTE 13: ENTITY DETAILS

The registered office of the company and principal place of business is:

Australian Railway Historical Society New South Wales Division
67 Renwick Street REDFERN NSW 2016

NOTE 14: MEMBERS' GUARANTEE

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the company. At 30 April 2016 the number of members was 1,306.

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 April 2016 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable

This declaration is made in accordance with a resolution of the Board of Directors.



GL Thurling
(Director)



MC Harper
(Director)

Dated this 10th day of August 2016





AUDITOR'S DECLARATION OF INDEPENDENCE

To the directors of Australian Railway Historical Society, NSW Division

In relation to our audit of Australian Railway Historical Society, NSW Division for the year ended 30 April 2016, I declare that, to the best of my knowledge, there have been:

- (a) no contravention of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Australian Railway Historical Society, NSW Division

SCS Audit & Corporate Services Pty Ltd

Brian Robert Taylor

Registered Company Auditor

Sydney

10 August, 2016.

Liability limited by a scheme approved under Professional Standards Legislation.



INDEPENDENT AUDIT REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN HISTORICAL SOCIETY, NSW DIVISION

We have audited the accompanying financial report of Australian Railway Historical Society, NSW Division, which comprises the statement of financial position as at 30th April 2016 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors declaration at the years end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001.

This responsibility includes designing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In Note 1, the directors also state, in accordance with Accounting Standards AASB 101: Presentation of Financial Statements, that the financial report, comprising the financial statements and notes, complies with the International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards.

These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

INDEPENDENT AUDITORS REPORT (Continued)

Auditor's Opinion

In my opinion, the financial report presents fairly, in all material respects the financial position of Australian Railway Historical Society, NSW Division as at 30 April 2016 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporation Act 2001. As a result the financial report may not be suitable for another purpose.

SCS Audit & Corporate Services Pty Ltd

A handwritten signature in black ink, appearing to read 'Brian Taylor', is written over a horizontal dotted line.

Brian Taylor

Director

Dated at Sydney, NSW

10 August 2016

Limited liability by a scheme approved under Professional Standards Legislation.