

AUSTRALIAN RAILWAY HISTORICAL SOCIETY New South Wales Division

(ACN 000 538 803)

ANNUAL REPORT 2019-2020

Notice of Annual General Meeting



Notice is given that the 2019-2020 Annual General Meeting of the Australian Railway Historical Society, New South Wales Division, will be held in the Mitchell Room on the 1st floor of the Sydney Mechanics School of Arts, 280 Pitt St, Sydney, at 6.30pm on Wednesday 2 September 2020.

Business:

1. To receive and adopt the Income Account for the year ended 30 April 2020 and the Balance Sheet at that date.
2. To elect members of the Board for the year 2020-2021.
3. To appoint an auditor for the 2020-2021 financial year.
4. To transact any other business that may be brought forward in accordance with the Constitution.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy (who need not be a member of the Society) to attend and vote in the member's absence. Clause 14 of the Society's Constitution prescribes the form of appointment of a proxy. Such forms may be obtained from the Secretary at the registered office of the Society at 5 Henderson Road Alexandria NSW 2015 and must be lodged with him at that address on or before 19 August 2020.

By order of the Board
Grahame L Thurling
Secretary

Sydney, 11 August 2019

**ANNUAL REPORT
FOR THE YEAR TO 30 APRIL 2020
AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION**

ACN 000 538 803

5 Henderson Road Alexandria NSW 2015
Newcastle Branch: PO Box 432 New Lambton NSW 2305

THE SOCIETY

The Australian Railway Historical Society had its beginnings in 1933 with the formation of the Railway Circle of Australasia. Since then it has grown to become one of the largest railway societies in the country. Autonomous Divisions exist in each state and the Australian Capital Territory, and there is a branch of the NSW Division in Newcastle. The Society's main objectives are: to promote the association of persons interested in the history and operations of railways for their mutual benefit and enjoyment; to encourage the study of Australian railways and the compilation and maintenance of authentic records; to maintain an archives collection, to produce books, periodicals, etc., of railway interest (including *Australian Railway History* and *Railway Digest*) and to arrange rail tours and excursions.

Meetings of members and their guests are held monthly in Sydney and Newcastle. These meetings usually feature a talk on a topic of railway interest, often accompanied by a program of films, DVDs or photographic slides.

OTHER DIVISIONS OF THE AUSTRALIAN RAILWAY HISTORICAL SOCIETY

Victoria	PO Box 748, Williamstown, Vic. 3016
Queensland	PO Box 682, GPO Brisbane, Qld 4001
South Australia	PO Box 16, Melrose Park, SA 5039
Western Australia	PO Box 363, Bassendean, WA 6934
Tasmania	PO Box 162, Sandy Bay, Tas. 7006

AFFILIATIONS

Australian Electric Traction Association
Canadian Railway Historical Association
Irish Railway Record Society
Light Railway Research Society of Australia
Light Rail Transit Association (UK)
Narrow Gauge Railway Society (UK)
National Railway Historical Society (USA)
New Zealand Railway & Locomotive Society
The Rail Motor Society
Railway Correspondence & Travel Society (UK)
Railway Society of Southern Africa
Royal Australian Historical Society
Transport Heritage New South Wales Limited

BOARD

The Society is managed by the Board on an honorary basis. Its members during 2019-2020, and their attendances at Board meetings, are set out in a table in the attached Directors' Report.

General Manager Paul Scells also attends the Board Meetings. Spencer Ross also represents the Newcastle Branch at Board level.

NEWCASTLE BRANCH

The Newcastle Branch has a committee that organises local activities, including meetings, tours and outings. One member of the committee attends Board meetings to ensure co-ordination between the branch and the Board.

Committee members are:

Branch Chairman:	Glen Magee
Branch Secretary:	John Barnes
Committee:	Tony Lowther, Matthew Parr, Ray Power, Spencer Ross, Larry Greentree and Wal Williams

STAFF

The following people are employed by the Society on a salary or contractual basis:

Full Time:

Sophie Nicolas	Bookshop Manager
Alison Hurrell	Bookshop Assistant (from March 2020)
Bruce Belbin	<i>Railway Digest</i> Editor
Shane O'Neil	Photo Editor (retired 27/6/2019)
Stephen McLachlan	<i>Australian Railway History</i> (ARH) Editor

Part Time:

Paul Scells	General Manager
James Dalton	Railway Resource Manager
Lawrance Ryan	<i>Railway Digest</i> Specialist News Editor
David Campbell	<i>Railway Digest</i> Specialist Signalling and Safe Working News Editor
Darren Tulk	<i>Railway Digest</i> Editorial Assistant
Alison Hurrell	Bookshop Assistant (from September 2019 to February 2020)

LIFE MEMBERS

John Barnes	John Beckhaus	Ian Brady	Terence Boardman OAM	Kenneth Date
Joseph Davis	George Gettens	Eric Walkley	Dr John Glastonbury AM	Alex Grunbach
Donald Hagarty	Graham Harper	Murray Harper	John Hoyle	Gary Hughes
William Laidlaw	Geoffrey Lillico	Glen Magee	Barry Millner	Peter Neve OAM
John Newland	John Oakes	Ray Pickard	Neville Pollard	Ray Power
Spencer Ross	Dr Stuart Sharp	Colin Short	Dr Robert Taaffe	Grahame Thurling
Russell Butterworth	Ian Dixon	Ben Lewis	William Phippen OAM	Ross Verdich

CREDITS & THANKS

The Board would like to acknowledge those listed below for their generous contributions of time and effort made to the Society's various activities from May 2019 to April 2020.

Geoff Allerton	Archives	Tony McIlwain	Archives, ARH
Jeff Austin	ARH	Ewan McLean	Railway Digest
Steve Baker	Archives	Carol McNamara	Bookshop
Alan Bailey	Archives	John McNamara	Archives
Chris Banger	ARH	Zane Maber	Youth Committee, Exhibitions
Ben Barnes	ARH, Publications	Craig Mackey	ARH
John Barnes	Newcastle Branch Sec./Treasurer	Glen Magee	Newcastle Branch Committee
John Beckhaus	Publications, Railway Digest	Peter Marshall	Archives
Milton Bittle	ARH	David Matheson	ARH
Dugald Black	Archives	Mike Martin	Railway Digest
Greg Blackwell	ARH	Richard Mathews	ARH, Archives
Graeme Bolton	Archives	Phil Melling	ARH
Rod Broune	Archives	Warren Miller	Speaker, Bookshop
David Brown	Archives	Rod Milne	Railway Digest
Gordon Burr	Archives	Frank Mitchell	ARH
Colin Butcher	Photo Competition	Ken Mitchell	ARH
Russell Butterworth	Broadmeadow Exhibition	Matthew Moore	Archives
Graham Byrne	Archives	Geoff Moss	Archives
David Campbell	Railway Digest	Neil Munro	Archives
Peter Clark	Railway Digest	Anne Murray	ARH
Phil Cross	ARH	Kevin Noonan	Archives
Edward Dalton	Archives	John Oakes	Publications
Bob Daniel	Bookshop	Matthew Parr	Newcastle Branch Committee
Ken Date	Railway Digest	David Parsons	ARH
Ian Dixon	Archives	Denis Pate	Archives
Kevin Dodds	Archives	William Phippen	Archives, ARH
Pat Duffield	Archives	Ray Pickard	Archives
Trevor Edmonds	ARH	Jim Pollard	ARH
Ian Fathers	Bookshop, Archives	Neville Pollard	ARH, Railway Digest
Peter Ferguson	Archives	Ray Power	Newcastle Branch Committee
Graham Fry	Archives	Evan Rees	Youth Committee
George Gettens	Archives	John Roberts	Archives
Bob Gibson	Railway Digest	Lawrance Ryan	Railway Digest, ARH
Col Gilbertson	ARH, Bookshop, Publications	Bruce Saunders	Archives
Thomas Glastonbury	ARH, Youth Committee	Dr Stuart Sharp	Archives, Luncheon Club
Larry Greentree	Newcastle Branch Committee	Malcolm Sinister	ARH
Phil Griffiths	Photo Competition	Neil Slaven	Bookshop
Alex Grunbach	ARH, Publications	Alan Smith	Archives
Don Hagarty	Archives	Jack Smith	Archives
Chris Harding	Radio Interviews	Tony Smith	Archives
Graham Harper	Archives, ARH	Bob Stack	ARH, Publications
Bill Harrison	Bookshop	Peter Stock	Archives
Graeme Henderson	ARH	Jim Stokes	ARH
Greg Henson	Bookshop	Leigh Stokes	Archives
Valantine Hobart	ARH	Dr Robert Taaffe	ARH, Archives
John Hoyle	Railway Digest	Myrle Tanner	Archives
Gary Hughes	Luncheon Club	Michael Taylor	ARH
Michael James	Railway Digest	Michael Thompson	Archives, Bookshop
Greg Jeanes	Bookshop	Ed Tonks	Tour Guide
Bradley Jenkins	Youth Committee	Darren Tulk	ARH, Railway Digest
Frank Johnson	ARH	Ross Verdich	Bookshop
Amy Keighran	Youth Committee	Graham Vincent	Railway Digest
Ken Kershaw	Archives	John Ward	Archives
John Knowles	ARH	Alex Wardrop	ARH
Rick Lawler	Archives	John Watsford	Archives
Bernie le Breton	Archives	Graham Watson	ARH
Brett Leahy	Youth Committee	David Whiteford	ARH, Railway Digest
Ben Lewis	Archives	Wal Williams	Newcastle Branch Committee
Geoff Lillico	Archives	Bob Wilson	ARH
Lara Linsay	ARH	Matthew Wilson	Youth CommitteeWW
Ray Love	ARH, Archives	Jack Withford	Archives
Jim Longworth	ARH, Archives		
Tony Lowther	Newcastle Branch Committee		

CHAIRMAN'S OVERVIEW

of the year 2019 - 2020

The Australian Railway Historical Society has been an enduring presence in the railway industry since 1933. Our goal is to be THE society for all who have an interest or association with railways in New South Wales and beyond. This means that whether you are an historian, enthusiast, modeller or professional, we aim to offer something of real value to encourage you in your hobby or help you get your job done.

This year has been one of transition. We established a temporary base at Bowden Street Alexandria while the redevelopment of 5-7 Henderson Rd was completed. The opening date for the new building was scheduled early in the new financial year and while we did vacate the rented premises at Bowden St by the end of March, the opening of the new building was delayed by Covid-19 restrictions. The new building will be a great step forward for the Society, providing more space, better facilities for volunteers and the public and professional facilities for the archives.

We also enjoyed the returned to the Grand Concourse at Central, opening a shop at the north-eastern end. We intend to remain at Central for as long as we can because it is a natural location for our customers to find us and while it is physically small, it has proved very worthwhile in boosting our profile as well as sales revenue.

We ran a popular tours program through 2019, but the summer bushfires caused the cancellation of most tours in the first quarter of 2020.

ARHSnsw proudly published *Spirit of Progress* by Chris Banger and Phil Dunn. Publications are an area where we have been spending cautiously due to rising costs and reduced circulation. However, the importance of researching and writing about railway history is well recognised – it is fundamental to what we are about, and so we are exploring alternative means of publication such as e-books and print-to-order as well as conventional print, to maintain our strong publication tradition.

Australian Railway History and Railway Digest continued to meet and exceed their high standards during the year. There has been a reduction in the numbers of magazines distributed through newsagents, reflecting a general decline in the popularity of print media. This reduction has been partially offset by an increase in subscriptions and digital

subscriptions.

The Railway Resource Centre grew the photo collection to over 550,000 in the catalogue, with nearly 300,000 images in the process of being catalogued. A collaboration with State Archives and Records is underway to scan and catalogue the 30,000 images formerly part of the SRA Archives Reference Photo Collection.

For the board to make well-informed decisions which are financially sound and consistent with a strategic plan, we need clarity from our financial reporting. This year we invested in improved systems which will provide this clarity. This has already demonstrated its worth as we head into the difficult months of 2020.

Thank you to all volunteers and staff for your hard work during the year, and for members for your continuing support and encouragement.

James Dalton
Chairman

MEMBERSHIP

The Division's membership as at 30 April 2020 was 1,324 compared with 1,303 a year ago.

This modest increase in membership reflects the valued offering from the Society. Having flexibility around building your membership on your needs, remains the 'cornerstone' to this growth. We also introduced new Corporate members again this year which is also proving to be popular around the flexible offerings.

The Society has thirty five Life Members who come together on an annual basis. 'Twenty one' Life Members met for lunch at Great Southern Hotel on 25 October 2019.

We continue to improve our membership and subscription databases with the outcome being to enable the membership to transact online and instantly.

Paul Scells

COMMERCIAL

Members are referred to the Income Account for the year ended 30 April 2020 on page 16 for a description of revenue and expenditure for the year.

Bookshop sales have increased this year with the shop at Central being the contributing factor. Having the increase in foot traffic has enabled us to promote to a broader public.

The online store continues to grow and this platform gives us the ability to promote all our products. Having visibility of all the new and secondhand books gives the customer the opportunity to preview before buying or coming into the shops to purchase.

Secondhand book donations have continued this year at a high rate which then enables us to offer a great range to all. There is plenty on offer and plenty more coming up. We also welcome any further donations to add to our already wonderful collection for sale.

To all our bookshop volunteers goes our gratitude for their rostered attendance and flexibility in assisting staff.

Paul Scells

FINANCE

The overriding issues impacting on financial performance this year were the continuation of the relocation to Henderson Road and, late in the year, the impact of the restraints on business activity by the government response to the COVID-19 pandemic. However, the bush fires earlier in the year were significant as well as they caused all rail tours to be cancelled from late 2019. The financial results for the year ended 30 April 2020 show a loss of \$360,655 including abnormal items. The abnormal items were costs incurred as part of the relocation to the new premises at Henderson Road and the costs associated with fitting out the new premises all of which amounted to \$354,905. When the abnormal items are excluded, the underlying loss is \$5,750. Both the relocation (which was expected) and the COVID-19 restrictions and bush fires (which were not expected) impacted negatively on business activity during the year: the relocation throughout the year, the fires from mid-year and COVID during the latter part of the year. However, a strong performance by the new ARHS retail outlet at Central Station and an uplift of online sales helped offset the disruption to business and underlined how important these activities are to the future of ARHS.

Despite the various interruptions to business through the year, book sales for the year increased from \$631,000 to \$725,000, a very creditable performance. Subscriptions dropped from \$320,000 to \$282,000 and are being monitored. Railway Archive income dropped a little, a product of the disruption of the relocation but continues to hold great potential to help the wider community to access the priceless database held by ARHS and to make a significant business contribution to ARHS. Net tour income was modest, again a product of the various disruptions to business activity. During the year ARHS was able to launch a new tax-deductible appeal which has seen steady contributions and at year's end stood at slightly over \$20,000.

In the environment created by the COVID-19 pandemic and the ensuing business conditions, the directors' priority has been to ensure that ARHS has the cash to continue operating and does not fall into insolvency. To that end, the Finance Committee has been meeting fortnightly and monitoring business conditions. Subsequent to the end of the year, one of the steps that was taken to protect the organisation was to take out the government sponsored COVID support loan of \$250,000. It has ensured that ARHS has continued to be solvent and will continue to be solvent, a view shared by our auditor. At the end of the year the loan debt stood at \$1.7M and will increase as the COVID support loan is gradually accessed.

While the past year has been difficult, the directors are confident that the underlying strength and business resilience of ARHS will see it grow. It has the capacity to pay off the relocation and COVID loans and build on the base that is Henderson Road, the database, the outlet at Central Station and a great band of volunteer supporters.

Paul Holding FCPA, Treasurer

RRC

By any measure the RRC has had another successful year. Despite some disruption caused by the move to temporary premises in Bowden St Alexandria, a number of generous donations of photographs, slides, books and magazines were received and the work to process, scan and catalogue these items continued apace.

In parallel, we established a collaborative project with State Archives and Records to digitise the collection of images known as NRS17420, which was the image collection of the State Rail Archives and its predecessor organisations. This collection was obtained from a variety of sources and while not a definitive collection, is a worthwhile addition to the ARHS collection. Thank you to our volunteer team of Bill Phippen, Bernie Le Breton, Alan Smith and Edward Dalton for efforts in scanning this collection at the Kingswood facility, a project which will take approximately two years.

The goal of the Resource Centre is to be the “one-stop shop” for researching railway history. We aim to cover the costs of the operation of the Centre and in past years it has usually run at a loss. However, I believe the interest and demand for information from the Centre points to continuing growth of this part of the Society, which can generate a significant surplus each year. This year we have continued to grow the number and size of projects particularly with heritage consultants who contract to Sydney Trains mainly for the preparation of Conservation Management Plans; with Sydney Trains themselves for various community events and celebrations to mark important historical milestones; and to engineering consultants who prepare technical assessments and condition reports of various bridges on the rail network.

In addition, we provide a research service to the many enthusiasts and railway modellers who are looking for photographs and drawings to assist with their research.

I would like to thank all of those who volunteer at the RRC and generously donate their time to assist with the maintenance of the collection and provide assistance with public enquiries.

James Dalton

Manager

Railway Resource Centre

TOURS

Tours for the NSW Division of the Society in the 2019/2020 year started well with good support from membership. Fifteen tours were organised for the year and covered a variety of local, country, interstate and overseas destinations and interests. However due to many unfortunate circumstances that included venue access unavailability, track work occupation, extreme hot weather and the Covid 19 Corona virus shut down restrictions from mid-March, six tours were cancelled, with five in the January to April period.

Another joint Tour covering the railways in Southern Japan with Opulent Journeys in May 2019, was very successful and resulted in a further well supported Hokkaido, Japan Rail Tour in November 2019.

The annual June Queen's Birthday Long Weekend Tour extended over 5 days for our Two State Adventure to Albury, Seymour and Echuca. This tour started well on the Friday with a spirited run to Albury in the 621/721 Rail Cars from The Rail Motor Society at Paterson. Our continued travel in the rail cars on Saturday was dashed when we were advised at an early hour that one of 621's engines had suffered a major failure causing our train to be unavailable for continued travel on the tour. Martin's Coaches in Albury came to our rescue to provide the rail replacement coach for the trip to Seymour. The Victorian group in Seymour who were to travel in 621/721 to Yarrawonga were informed of the situation and were able to join our Heritage VR Train trip to Echuca.

Martins also continued to provide a coach to Parkes, where arrangements had been made for our group to join the returning Silver City Explorer Train to Sydney on the Tuesday afternoon.

To compensate the loss of our train, additional points of interest along the line to Parkes were enjoyed. As we had several hours to spare in Parkes waiting for our train, a visit to the Dish was arranged.

We continued to enjoy regular patronage on our extended tours, with several of our patrons traveling on their eighteenth trip with us. Our special thanks are given again to these faithful patrons for their continuing support on these adventures. It is also hoped that first time travellers will continue supporting the Society's future tours.

Also included with The Rail Motor Society was a 402 Club tour around the State's North-Western branch lines. This time in CPH's 1 and 7 due to a late transmission failure in 402.

Our grateful thanks are extended to Keith Ward and his volunteers at the Valley Heights Locomotive Depot Museum for the very professional operation and presentation of the Museum exhibits, the steam tram run and catering skills for our End of Year function and luncheon.

There were three tours arranged in conjunction with the Society's Luncheon Club. These involved a day Rail/Coach Tour to Marulan and Moss Vale followed by a five-day tour to Broken Hill to celebrate the line's Centenary including visits to Menindee and

Tarrawingee.

The visit to Chullora to view 3801 restoration progress was unfortunately cancelled.

Very special thanks to Gary Hughes and his team for the organisation of these interesting and informative tours.

Another popular day tour in February, was to again visit the Sydney Tramway Museum for their annual special Heritage Day event in the restored 1937 Leyland TD4 Double Decker Bus from the Sydney Bus Museum. It was great to see and ride Sydney's Heritage trams to Sutherland and on The Royal National Park line.

Special thanks must be given to The Rail Motor Society, its crews and volunteers for the continuing excellent service and preparation of the 621/721 Rail Cars and CPH's 1 and 7 provided for our tours. Appreciation also to Transport Heritage NSW for the provision of a carriage on their special train to Goulburn for the 150th Celebrations.

Again, thanks to the Illawarra Light Rail Museum volunteers at Albion Park for their hospitality when we visited in August.

Many thanks also must go to Society Members and friends for supporting our tours and outings. Also, to Grahame Thurling for the assistance given in processing tour bookings and making sure all tours went to plan.

Recognition is also given to the input provided by members Stuart Sharp, Gary Hughes, Ed Tonks, Neville Pollard and Bill Phippen for their contributions to the ARHS NSW and Luncheon Club Tours.

Our very special thanks also must be given to the volunteers at the Railway Resource Centre for their assistance in the research, preparation and compilation of Tour Notes for our various tours throughout the year.

ARHS NSW Division Tours looks forward to resuming tours and outings when the social distancing and travel restrictions imposed by the Covid 19 Corona Virus pandemic eases in the coming year. Suggestions for tours and outings are always welcome from our members.

If any member is interested in assisting in the preparation of Tours, please contact the Tours Director or any member of the Society's Office staff. Your interest will be greatly appreciated.

Spencer Ross, Tours Director

RAILWAY LUNCHEON CLUB

The Railway Luncheon Club has continued to provide daytime mid-week outings on the third Wednesday of up to six months of the year. The outings have been to a suitable railway oriented venue, followed by, as the name implies, lunch at a nearby hotel or club. It has afforded a daytime opportunity for members and their friends to meet and talk with others on aspects of railways, as well as inspect facilities which often are not normally available. Attendance at the outings is open to all ARHSnsw members and their guests. These outings have again been a great success and the convenors and tour leaders, Stuart Sharp and Gary Hughes, have continued to provide a variety of places to visit.

Other than the cost of getting to the venue and purchasing lunch, there is no charge for outings. However should the tour involve entry fees, bus hire, overnight accommodation etc., these are then booked and charged to the participants through the normal ARHSnsw tour booking system.

During the year (May 2019 to April 2020 inclusive) the outings took in:-

May 2019 – Marulan

June 2019 – No outing

July 2019 – 4 day tour to Broken Hill for the centenary of the NSW railway from Menindee.

August 2019 – Newcastle Interchange and Light Rail

September 2019 – No outing

October 2019 - No outing

November 2019 – Camden

December 2019 No outing

January 2020 - No outing

February 2020 - No outing

March 2020 - No outing

April 2020 - No outing

Note that all outings in 2020 have been suspended due to the restrictions arising from the COVID 19 virus.

Our thanks go to John Oakes, Neville Pollard, Ed Tonks, Dugald and Janet Black, Spencer Ross, Grahame Thurling and Paul Scells for assistance with planning and running of the outings and also with administration.

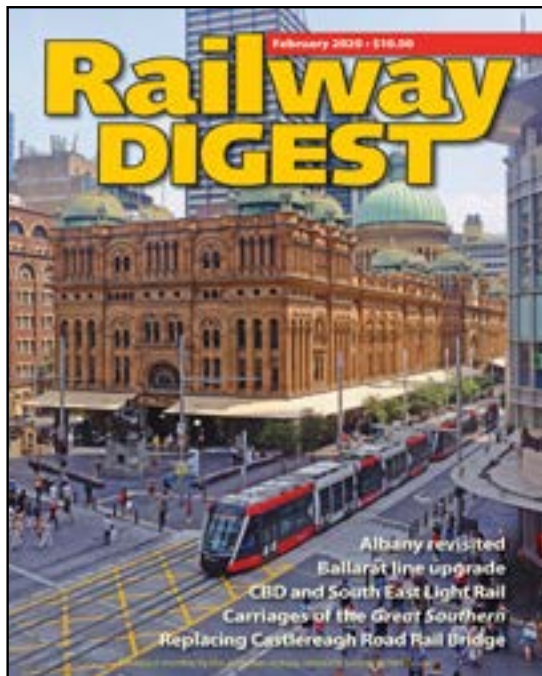
A special thanks is also due to the various officers from Sydney Trains and NSW Trainlink who in many cases make these outings possible.

The Luncheon Club outings are now in their 12th year and they fill an important role in the Society's activities, conducting a number of

outings per year to places of railway interest..

Stuart Sharp and I have managed and led the Luncheon Club since its inception and will continue to do so as long as we are able, but continuation of the outings into 2021 and beyond is doubtful.

Gary Hughes, Manager Railway Luncheon Club.



During the 2019-2020 year, despite a challenging market for magazines generally, *Railway Digest* managed to maintain steady, consistent sales, and continued to provide a broad oversight of the Australian railway scene, covering a wide range of subjects including operations, logistics, economics & politics, locomotives & rolling stock, rail travel, signalling & infrastructure, heritage & tourism and rail industry issues.

Lawrance Ryan continued in the role of National Affairs editor, compiling our well-regarded news section. Ken Date's quarterly International News pages continued to provide interesting insights into current railway and light rail developments throughout the world. Bruce Belbin continued in the role of Editor, while Darren Tulk continued to provide reliable proofreading and invaluable copyediting services, as well as contributing news, photos and articles from the sunshine state.

Having spent over a decade in the role of Assistant Editor/Photo Editor (as well as an earlier stint in the 1990s) Shane O'Neil 'left the building' at the end of June 2019 to enjoy a well-earned retirement. However, this was not the end of his involvement with *Railway Digest*, as he contributed articles that appeared in the November 2019 and March 2020 issues plus a book review for the November 2019 issue.

In July, *Railway Digest* once again participated as media partner in the Australasian Rail Industry Awards night. Held in the Grand Ballroom of Sydney's Four Seasons Hotel, the 2019 Awards Gala Dinner was, as in previous years, a sold out event, with over 500 people in attendance (a new record) to acknowledge the industry's great achievers. The 15 winners chosen across the 13 categories were awarded with uniquely designed glass pyramid trophies. Each winner also received a certificate entitling them to a year's subscription to *Railway Digest*.

In December, *Railway Digest* again participated as a media partner in AusRAIL, the Australian rail industry's flagship event. Held at ICC Sydney, Darling Harbour, AusRAIL Plus 2019 proved to

be the biggest ever. Based around the theme 'Delivering Growth; Creating Opportunity; Embracing Technology', the 2019 event hosted over 900 delegates and over 400 exhibitors. Editor Bruce Belbin and Rolling Stock Editor Peter Clark flew the flag for *Railway Digest*, attending various presentations and functions and catching up with some industry identities.

Other rail-related events attended by *Railway Digest* people during the year included Train Control Management Systems 2020, Light Rail 2019, Asia Pacific Rail Conference 2019, CEDA Technology Shaping Cities event, the RTAA Clyde Field Days, NSW Transport Heritage Expo and Light Rail 2020.

Michael James skillfully managed *Railway Digest*'s popular Facebook page (which now boasts 2290 'Followers') maintaining a positive online presence for the magazine and a strong, interactive and ongoing connection with its readers, particularly in the under-35 demographic.

With postage costs steadily increasing, the two digital editions of *Railway Digest* (Pocketmags and via ARHSnsw) continued to steadily grow in popularity, proving particularly useful for overseas subscribers.

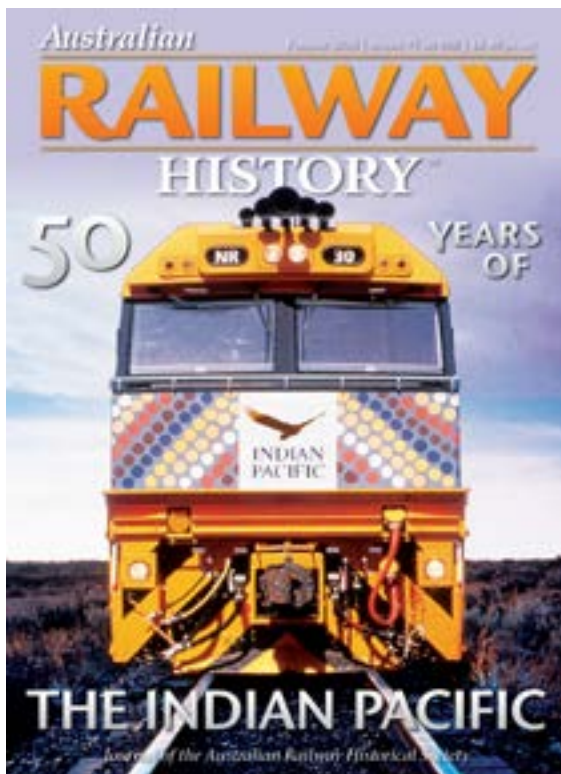
During 2019, David Campbell, Graham Vincent and David Whiteford made the decision to end the quarterly 'Signalling & Infrastructure' (S&I) pages and instead concentrate on reporting major events by way of feature articles or news items in our general news pages. The final S&I section appeared in the May 2019 issue

John Beckhaus and Peter Clark continued to produce our magazine's well-regarded quarterly 'Rolling Stock Contracts & Deliveries' section, providing a comprehensive record of recent orders and deliveries, as well as extensive background information on locomotive, rolling stock and light rail developments. Featured subjects in RSC&D during the year included the Rio Tinto (Robe River) 'J Type' Iron Ore Cars, 'Transport for NSW Metro rolling stock', 'CAF Urbos Trams, Newcastle/Canberra' and the 'The Fortescue Metals Group Iron Ore Wagons'.

The 'Remember When' section featured three diverse but very entertaining contributions; 'The first train drivers', 'Mayne Yard' and 'A 1991 rail bash to northern NSW'.

This year, once again, *Railway Digest* was the beneficiary of a steady stream of quality contributions from a wide range of supporters. Notable among these during 2019-20 were: David Campbell, James Chuang, Peter Clark, Graham Crichton, Bill East, Dominik Giemza, Malcolm Holdsworth, John Hoyle, Michael James, Phillip Jeeves, Basil Hancock, Effie Kelly, Philip Laird, David McCafferty, Mike Martin, Phil Melling, Max Michell, Rod Milne, Anjum Naweed, Neville Pollard, John Scott, Malcolm Simister, Graham Vincent and Chris Walters, though many others also provided valuable material. For that, we sincerely thank them all, for without their support there would be no *Railway Digest*.

Bruce Belbin, Editor



What an exciting year it has been for *Australian Railway History* (ARH).

Starting in May 2019 we were able to take ARH on the road again for the 150th anniversary of the Railways arrival into Goulburn that coincided with local community events. These events were also a great time to spend with members of the ARHS team outside of the office. (See July 2019 edition – Explorer section for extended reports on these events)

In the June 2019 edition, Chris Banger's article on *The Overland* under Great Southern Railway 1997-2016 inspired a ride on *The Overland* to visit Western Victoria, who knows this may have been the last chance to do so? But even so it was an important revival into the trains more contemporary history and how it has all led to the events of now.

Some important suburban celebrations were published with the 100th anniversary of the first electric trains to run in Australia in Melbourne (May 2019 edition) written by Alex Wardorp and the 40th anniversary of the Eastern Suburbs Railway in the June 2019 edition written by Ben Barnes.

September 2019's cover proved very popular as John Ward's photo of 3811 waiting in Moss Vale helped to illustrate Col Gilbertson's article on Dieselisation of the Short South to Goulburn. Richard Mathews' research into a railwayman 'Hellfire Jack' which demonstrated the fascinating personalities that have always been involved throughout the railways. (October 2019 edition)

Great cooperation existed with the ARHS Bookshop and there is no better example than Malcolm Simister's article on The times of

the Spirit. This was a timely article that was able to be scheduled for the December 2019 edition together with the release of *The Spirit of Progress* publication by Chris Banger and Phil Dunn. Both are regular writers for ARH. Rolling coverage of the all-important 50th anniversary of *The Indian-Pacific* was placed in several editions leading up to the actual celebration in February 2020. Ben Barnes, Col Gilbertson and David Matheson all came together to offer different perspectives and coverage on the train, so it was clear that a special themed edition dedicated to the train was needed.

So many dedicated authors contributed content over the year that we were virtually able to run articles that covered every state and territory except for the ACT. But we finished off the society financial year with The DQ Class, an Australian stopgap in April 2020, a topic that involved the two states of Queensland and Tasmania but also New Zealand, very satisfying!

ARH was also placed on the social media channels, Facebook and Instagram, and photo hosting website Flickr. Social media now plays an important role in connecting with readers, rail enthusiasts and historians across the world. We will continue to work with the society's other social media channels and see where we can help, and share likes to the benefit of the society.

The Editorial team worked very hard throughout the year and provided a great amount of assistance and knowledge when reviewing every article for every edition that goes to press.

I would like to sincerely thank Col Gilbertson, Richard Mathews, David Matheson, Ben Barnes, James Dalton and Paul Scells for their ongoing monthly support. But I would also like to thank the endless number of individuals who always make themselves available to help with knowledge and data to so that the magazine is as perfect as possible before we go to press every month.

Special mentions go to Bruce Belbin, Grant Robinson, Terry Boardman, Dugald Black, David Batho, Allen Brierley, Graham Watson, Jeff Austin, Phil Melling, Rob Clark, Greg Cash, Bill Phippen, Colin Bull, Bob Stack, Graeme Henderson, Neville Pollard, Chris Banger, John Ward, Phil Dunn, Stuart Dix, Frank Johnson, Trevor Penn, Bob Wilson, Rod Milne, Bob Sampson, Andrew Peters, Jim Pollard, Malcolm Simister and Phil Cross.

Stephen McLachlan - Editor ARH

Connect with us:

Email: editorarh@arhsnsw.com.au

Facebook: @AusRailHistory

Instagram: #ausrailhistory

PUBLICATIONS COMMITTEE

Last year, the ARHSnsw got the chance and pleasure to collaborate, once again, with authors Chris Banger and Phil Dunn for the publication of the *Spirit of Progress*. It has been a fantastic opportunity for me to approach publications with a fresh eye, challenging conceptions and assumptions. My aim is to keep costs low in order to make books affordable to our members and customers, with the philosophy that knowledge is always better shared than hidden. The book is now competing for the Victorian History Award and the results are to be announced by the end of 2020. We can only express our gratitude to the authors and the volunteer team of proof-readers and advisers behind this masterpiece.

Another publishing success of 2019, sometimes overlooked but nonetheless relevant, is the *Locomotives of NSW Colouring Book*. A first of its kind, now a classic amongst the young and “less young” enthusiasts. It has been the occasion for me to work with a very artistic volunteer, John Smith, and bring together the history of NSW locomotive development in pictures, for the younger learners.

To say the least, this year has been more challenging than ever in terms of running our activities the way we used to. Publications generally involve higher upfront costs with a lay payback. This is difficult to support, but we hope to continue publishing and make greater use of formats such as e-books and low print run (print-to-order) when this is appropriate.

It is clearly a sign that the times are changing, and an opportunity to reflect and adapt onto new practices. However, much we value the feel and smell of leather-bound books, the enduring appeal of a hard cover, we must resist self-indulgence and remember the needs of the reader. Whether the concerns are raised over budget or access to reading material, it was/is necessary for us to adapt to this new era. Digital publishing and downloadable

NEWCASTLE BRANCH

Attendances at our Entertainment Meetings have continued to decline very slightly, This year most of the guest speakers were drawn from among our own members and regular visitors. Of course the April 2020 meeting didn't happen because of the lockdown.

Committee

Glen Magee - Branch Chairman

John Barnes - Branch Secretary

Tony Lowther, Larry Greentree, Matthew Parr, Raymond Power, Spencer Ross, Wal Williams - Committee Members

Glen Magee and Spencer Ross were once again delegates to Heritage Hunter, and Glen has continued as a member of their committee.

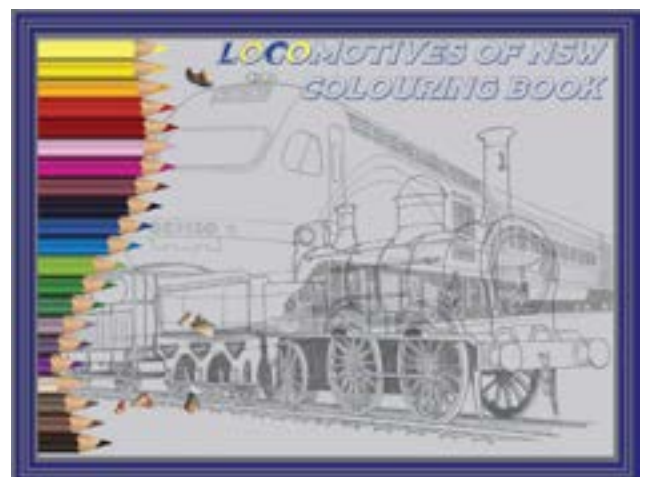
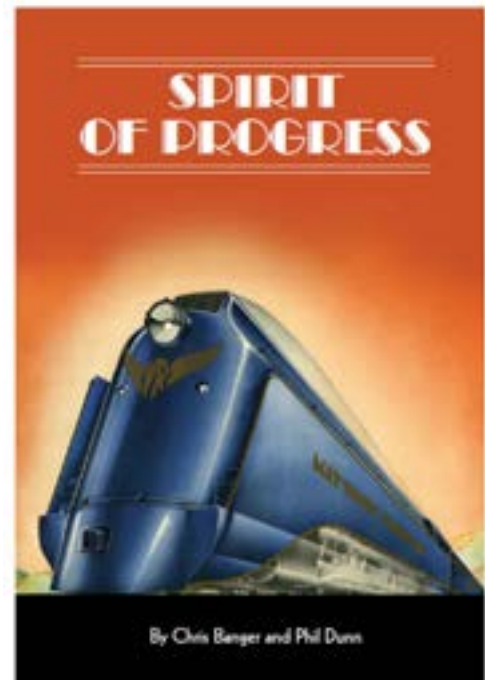
John Barnes, Branch Secretary

material are now a common thing, and we are currently working at bringing more and more of those on the local and international market.

Our website has proved a wonderful platform for interacting with our members, and not only through books sales but also for giving the opportunity to younger aspiring writers to participate in our “Blog Posts” and eventually contribute to the *Railway Digest* and *Australian Railway History* magazines.

Following this, we are glad to see that more and more authors are willing to contribute their work and put an ARHS stamp on it. It is pleasing that the ARHSnsw Publications brand has a long and respected reputation. I would like to express my most sincere appreciation to the team, to the movers, shakers and believers whose dear love of history keeps us going.

Sophie Nicolas, Publications



2019-2020 SYDNEY MEMBERS' MEETINGS SPEAKERS

May	Terence Carpenter	Goulburn Railway
June	Larry Greentree	Tas Rack Railway/Alice Springs, Darwin
July	Gary Hughes	100 Years of NSW Railways in Broken Hill
August	Warren Miller	French Metre gauge Railways, 21st century
September	James & Paul	Society update
October	Nicole Waterman	Laing O'Rourke
November	Dale Budd	Melbourne to Brisbane Inland Rail
December	Col Gilbertson	Glebe Trams
January	No Meeting	
February	John Ward	Historic Photos - Newcastle
March	David Jehan	Westralia Ironworks
April	Cancelled	

2019-2020 NEWCASTLE MEMBERS' MEETINGS SPEAKERS

May	Annual Meeting,	Photographic competition
June	Russell Butterworth	Railways in South America 1982
July	DVD Night	Nilgiri Railway India
August	Peter Sage	Railway of New South Wales 1958-1960
September	Greg Anderson	Across the USA by Train - April, May 2019
October	Bruce Hellman	Images of Weston Langford - a Victorian Engineer
November	DVD	British Railways
December	Ed Tonks	Dry Lines and Empty Cellars
January	Graham Black	Stars of Sandstone Steam Festival
February	Ed Tonks	Tracking Back 2
March	Tony Lowther	Memories of New Zealand Rail
April	Cancelled	

2019-2020 TOURS PROGRAM

May 5-21	Opulent Journeys Southern Japan by Rail Tour
May 15	Tour of Marulan and stations north to Moss Vale
May 25	To Goulburn by Steam for 150th Anniversary
June 7-11	June long weekend to Albury, Seymour, Echuca, Cudgewa and Parkes
July 12-16	Menindee to Broken Hill with Gary Hughes
August 11	A visit to the Illawarra Light rail
Oct 27 to 5 Nov	ARHS/Opulent Tours Autumn Rail Tour of Hokkaido
November 8-12	402 Club North West branchlines
December 9	End of Year Function Valley Heights Railway Museum
January 19	Cancelled
February 23	Cancelled
March 6-8	Cancelled

AUSTRALIAN RAILWAY HISTORICAL SOCIETY

New South Wales Division

ACN 000 538 803

DIRECTORS' REPORT

Your Board submits this report on the Society for the financial year ended 30 April 2020.

1. The and details of the Board members in office during the year and to the date of this report, together with their areas of responsibility, year of original appointment/election and attendance at Board meetings held during the year to 30 April 2020, are:

Nicole Buckley. Age 55 years. Catering Aide. Director since September 2011.

James Dalton. BE(Mech), MBA. Age 49 years. Engineer and Business Consultant. Director since February 2016. Chairman since October 2017

Colin B. Gilbertson. RFD, B.Bus., Grad. Dip (Tax). Age 70 years. Accountant and Tax Agent. Retired Air Force Officer. Director since April 2017, Treasurer until 11 October 2018.

Christopher Harding. Age 71 years. Retired bookshop manager and bank officer. Director since 2013. Vice President September 2014 to 2016. President 2016-2017, Vice Chairman since October 2017

Paul Holding FCPA. Age 73 years. Retired. Director since October 2018, Treasurer since October 2018

Craig R Mackey. BE, BSc Age 54 years. Engineer. Director since February 2015.

Neville J Pollard. JP BA MEd. Dip. Theol. Teach. Cert. Age 74 years, Retired High School Principal. Education Consultant. Director since 2007. (retired 2 October 2019)

Spencer C Ross. C.T.M., FCIT. Age 79 years. Bus industry consultant. Director since 2001. Previous Councillor 1968-1971.

Grahame L Thurling. Age 73 years. Retired bank officer. Director since 1996. Secretary since November 2004.

John Snider. Age 66 years. Program Director. Director since October 2019

Directors has been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Board Meeting Attendance:

	<u>Number Eligible to Attend</u>	<u>Attended</u>
<i>N Buckley</i>	6	3
<i>J Dalton</i>	6	6
<i>CB Gilbertson</i>	6	6
<i>C Harding</i>	6	4
<i>P Holding</i>	6	5
<i>CR Mackey</i>	6	6
<i>NJ Pollard</i>	2	1
<i>SC Ross</i>	6	4
<i>GL Thurling</i>	6	6
<i>J Snider</i>	4	4

AUSTRALIAN RAILWAY HISTORICAL SOCIETY

New South Wales Division

ACN 000 538 803

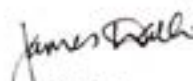
DIRECTORS' REPORT (Continued)

2. The principal activities of the Society during the financial year were publication of books and magazines, recording railway history, the collection of records of interest to railway historians, the operation of a railway bookshop and the operation of railway tours. No significant change in the nature of these activities occurred during the year.
3. The net deficit / surplus of the Society for the financial year amounted to Deficit \$360,655 (2019: 390,006).
4. No matters or circumstances have arisen since the end of the financial year that significantly affect or may significantly affect the operations of the Society in subsequent years.
5. The Society expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.
6. The Society's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.
7. The Society has paid premiums to insure each of the Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of a director of the Society, other than conduct involving a wilful breach of duty in relation to the Society.
8. No person has applied for leave of the Court to bring proceedings on behalf of the Society or to intervene in any proceedings to which the Society is a party for the purpose of taking responsibility on behalf of the Society for all or part of those proceedings. The Society was not a party to any such proceedings during the year.
9. Short term objectives of the Society: The ARHS NSW is the only organisation of this type in NSW, holding the largest private repository of railway related documents, photos, records and publications. Its short-term objectives are to provide access to these resources to members, to the public and to organisations who have a commercial need to research a topic relating to railways in NSW. The Society also aims to provide a range of opportunities for supporting and encouraging railway enthusiasts including the publication of two regular magazines, arranging railway tours, organising railway related events and operating a specialist bookshop. The short term objectives are to generate sufficient revenue to maintain these operations and to be seen as the leading authority on railway history in NSW and its significant role in the development of the state.
10. Long term Objectives of the Society. The Society has a long history and its aim has always been to support, encourage and facilitate the interests of those who are interested in Australian railways of the past and present. The Society faces a number of challenges which it will address in the medium to long term:
 - An ageing and declining membership
 - Changes in the operating environment for bookshops, archives and libraries
 - Changes in the operating environment for railway tours and events
 - A generalised threat to volunteer organisation in maintaining the interest and contribution of volunteers to give their time to the level required
 - A change in the role of railways in society both as an employer and a service provider driven by profound social and technological changes.

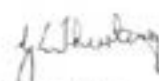
However, the same forces also create opportunities for the Society. Therefore, the Society's long term objectives aim to address these threats and capitalise on the opportunities through:

- Increased membership and revenue by providing access to some of the Society's resources online.
- The expanded use of digital marketing tools to attract new and younger members and to retain existing members.
- Improve our facility, systems and processes to ensure our resources are available beyond living memory.
- Continue to grow, preserve and publicise the collection so that we become widely known as the source of information pertaining to railways, and the authority on matters of railway history particularly in NSW.
- Develop links to related societies, government agencies and educational Institutions to secure our reputation for historical research.

Dated this 11th day of August 2020. Signed in accordance with a resolution of the Board.



J Dalton
(Chairman)



GL Thurling
(Director)

AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
INCOME ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020

	<u>\$</u> 2020	<u>\$</u> 2019
Revenue and Other Income		
Sales Books	725,779	631,132
Sales Railway Digest	162,839	193,386
Sales Australian Railway History	28,863	29,928
Member Subscriptions	89,976	100,349
Advertising Revenue	1,120	7,559
Archive Activities	53,480	71,230
Tour Income (Net)	8,822	17,292
Copy rights income	11,726	5,687
Interest Received	1,078	22,478
Donations	20,379	100,000
Gains on disposal of property	-	558,692
Other Income	10,000	5,687
	1,114,062	1,737,733
Expenditure		
Accounting & Audit	27,838	20,154
Purchases & Selling Costs	277,470	172,770
Digest Publication Costs	244,538	246,369
ARH Publication Costs	171,243	116,044
Depreciation	5,242	9,987
Insurance	24,577	18,028
Interest Expense	46,559	98,290
Premises Cost	156,640	52,460
Telephone	10,180	10,121
Legal Fees	6,424	6,734
Salaried Staff	336,652	278,426
Relocation Expenses	45,282	150,685
General Administration	122,072	167,659
	1,474,717	1,347,727
Current year surplus before Income Tax	(360,655)	390,006
Income Tax	10 -	-
Net Current year surplus	(360,655)	390,006



AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803
BALANCE SHEET AS AT 30 APRIL 2020

	Note	2020 \$	2019 \$
Assets			
Current Assets			
Cash & Cash Equivalents	3	150,756	508,349
Receivables/Prepayments	4	110,305	5,444,480
Inventories	5	159,397	226,605
Total Current Assets		420,458	6,179,433
Investments			
Property, Plant and Equipment	6	7,053,115	5,489,192
Total Non-Current Assets		7,053,115	5,489,192
Total Assets		7,473,573	11,668,626
Current Liabilities			
Bank Loan - secured		1,705,293	5,150,000
Payables	7	320,543	630,709
Income in Advance	8	180,658	227,383
Provision for Employee Benefits	9	9,047	4,441
Total Current Liabilities		2,215,541	6,012,533
Non-Current Liabilities			
Provision for Employees Benefits	9	-	5,680
Total Non-Current Liabilities		-	5,680
Total Liabilities		2,215,541	6,018,213
Net Assets		5,258,032	5,650,413
Members' Funds			
Reserves		3,550,564	600,925
Retained Earnings		1,707,468	5,049,488
Total Members Funds		5,258,032	5,650,413



FOR ALL WHO ARE INTERESTED IN RAILWAYS

The accompanying notes form part of these financial statements.

**AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2020**

	Balance as at 1 May 2019	(Deficit) / Surplus attributed to Members	Revaluation / payments	Balance as at 30 April 2020
New Building Fund	303,871	-	-	303,871
Retained Surplus	2,068,123	(360,655)	-	1,707,468
Capital Profits Reserve	3,122,375	-	(74,902)	3,047,473
Bequest Reserve	31,544	-	-	31,544
Revaluation Reserve	-	-	43,176	43,176
Archive Restoration Reserve	76,500	-	-	76,500
Building Maintenance Reserve	48,000	-	-	48,000
	5,650,413	(360,655)	(31,726)	5,258,032



FOR ALL WHO ARE INTERESTED IN RAILWAYS

AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020

	<u>Notes</u>	<u>2020</u> \$	<u>2019</u> \$
Cash Flows from Operating Activities			
Receipts from Customers		1,147,022	1,156,563
Payments to Suppliers and Employees		(1,806,956)	(1,287,584)
Interest Received		1,078	22,478
Net Cash provided by Operating Activities	11	(658,856)	(108,543)
Cash Flows from Investing Activities			
Purchases of Fixed Assets		(1,525,989)	(5,493,247)
Cash received on sale of Properties		5,261,959	-
Net Cash used in Investing Activities		3,735,970	(5,493,247)
Cash Flows from Financial Activities			
Cash Flow Boost		10,000	-
Bank Loan		1,990,000	6,000,000
Repayment of Loan		(5,434,707)	(850,000)
Net Cash used in Financial Activities		(3,434,707)	5,150,000
Net Increase/(Decrease) in Cash Held		(357,593)	(451,790)
Cash at Beginning of Financial Year		508,349	960,139
Cash at End of Financial Year	3	150,756	508,349

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report that has been prepared in accordance with the Corporations Act 2001 and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. The financial report is for the Australian Railway Historical Society New South Wales Division as an individual entity, incorporated and domiciled in Australia. Australian Railway Historical Society New South Wales Division is a company limited by guarantee.

Basis of Preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001, and Australian Accounting Standards and Australian Accounting Interpretations of the Australian Accounting Standard Board. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

Accounting Policies

a. Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

b. Inventories

Inventories are measured at the lower of cost and net realisable value.

Costs are assigned on first in first out basis and include expenditure incurred in acquiring the inventory and bringing it to its existing condition and location.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values are indicated, less, where applicable, accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same class of asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

The directors' perform periodic revaluations for freehold land and building and in the directors' opinion the buildings are well maintained thus maintaining their value. Accordingly the directors' have chosen not to apply depreciation against buildings.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

d. Depreciation

The depreciable amount of plant and equipment is depreciated on a straight line basis over the asset's useful life to the economic entity commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	33.3
Buildings	0%

These notes form part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

Depreciation continued

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon on the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

e. Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to Balance Sheet date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

f. Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash flow Statement on a gross basis, except for the GST component of Investing and financing activities, which are disclosed as operating cash flows.

h. Income Tax

No provision for income tax has been raised, as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

l Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions previously recorded in the accounts have been transferred to Reserves as required by Accounting Standards.

j. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

k. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates — Impairment

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates

The financial report was authorised for issue on 31 August 2019 by the Board of Directors.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

Cash flows (used in),/provided by operating activities

NOTE 2: PROFIT

	<u>2020</u>	<u>2019</u>
	\$	\$
(Deficit)/Surplus for the year	(360,655)	390,006
After charging the following as an expense:		
Depreciation and Amortisation	5,242	9,987
Remuneration of auditor	5,000	5,000

NOTE 3: CASH AND CASH EQUIVALENTS

	<u>2020</u>	<u>2019</u>
		\$
Cash at bank	149,556	502,869
Cash on hand	1,200	5,480
	<hr/> 150,756	<hr/> 508,349

NOTE 4: TRADE AND OTHER RECEIVABLES

	<u>2020</u>	<u>2019</u>
	\$	\$
Trade receivables	96,289	89,806
Other receivables - Property	-	5,336,862
Prepayments	14,015	17,812
	<hr/> 110,305	<hr/> 5,444,480

NOTE 5: INVENTORIES

	<u>2020</u>	<u>2019</u>
	\$	\$
CURRENT (at cost)		
Stock – Retail Publications	159,397	226,605
– Society Book Publications		
	<hr/> 159,397	<hr/> 226,605

NOTE 6: PROPERTY, PLANT AND EQUIPMENT

	<u>2020</u>	<u>2019</u>
	\$	\$
PROPERTY		
Freehold Land and Buildings		
- Redfern – at directors’ valuation	-	-
- Alexandria – at directors’ valuation	-	-
-Alexandria - at directors’ valuation/cost	5,500,000	5,456,824
-Alexandria - Land improvements	1,536,439	10,450
	<hr/> 7,036,439	<hr/> 5,467,274
PLANT AND EQUIPMENT		
Plant and equipment – at cost	201,953	201,953
Less accumulated depreciation	(185,277)	(180,034)
	<hr/> 16,676	<hr/> 21,819
Total plant and equipment – at cost	<hr/> 16,676	<hr/> 21,819
Total property, plant and equipment	<hr/> 7,053,115	<hr/> 5,467,274

NOTE 7: TRADE AND OTHER PAYABLES

	<u>2020</u>	<u>2019</u>
	\$	\$
Trade payable	298,326	105,987
Other Payables	-	7,854
Superannuation payable	803	737
GST payable	19,797	513,420
PAYG payable	1,616	2,711
	<hr/> 320,543	<hr/> 630,709

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

NOTE 8: INCOME IN ADVANCE

	2020	2019
	\$	\$
Subscriptions	142,140	158,342
Tour Income	38,518	69,041
	180,658	227,383

NOTE 9: PROVISION FOR EMPLOYEE BENEFITS

	2020	2019
	\$	\$
Annual Leave - Current	9,047	4,441
Long Service Leave - Non-Current	-	5,680
	9,047	10,121
	9,047	10,121

NOTE 10: INCOME TAX

The Board of the Society is of the opinion that the Society is exempt from income tax under Section 50-10 of the Income Tax Assessment Act 1997. Tax effect accounting has not been adopted.

NOTE 11: CASH FLOW INFORMATION

	2020	2019
	\$	\$
Reconciliation of cash flow from operations with operating surplus after income tax	(360,655)	390,006
(Deficit)/Surplus after income tax		
Donation received plus interest		
Non cash flows in profit		
Depreciation and amortisation	5,242	9,987
Gain on sale of property	-	(558,692)
Changes in assets and liabilities		
(Increase)/Decrease in receivables/prepayments	(2,687)	(31,436)
Increase/(Decrease) in subscriptions prepaid	(16,202)	10,269
(Increase)/Decrease in inventories	67,207	17,001
Decrease/(Increase) in provisions	-	-
(Decrease)/increase in trade and other payables	(351,761)	54,322
Cash flows (used in),/provided by operating activities	(658,856)	(108,543)

NOTE 12: CAPITAL MANAGEMENT

Management control of the capital of the entity is to ensure that adequate cash flows are generated to fund its services and to ensure returns are maximised.

NOTE 13: ENTITY DETAILS

The registered office of the company and principal place of business is:

Australian Railway Historical Society New South Wales Division
5 Henderson Road Alexandria NSW 2015

NOTE 14: MEMBERS' GUARANTEE

The entity is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstandings and obligations of the company. At 30 April 2020, the number of members was 1,324.

AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ACN 000 538 803

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

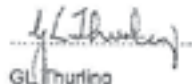
1. The financial statements and notes are in accordance with the *Corporations Act 2001*:
 - (a) Comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 April 2020 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



J Dalton

Director



GL Murling

Director

Dated this 11th day of August, 2020.



FOR ALL WHO ARE INTERESTED IN RAILWAYS



**AUSTRALIAN RAILWAY HISTORICAL SOCIETY
NEW SOUTH WALES DIVISION
ABN 96 000 538 803**

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

We have audited the financial report of Australian Railway Historical Society New South Wales Division, which comprises the Balance Sheet as at 30 April 2020, the statement of income, statement of changes in equity and statement of cash flows for the period 1 May 2019 to 30 April 2020 then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial report of Australian Railway Historical Society New South Wales Division, has been prepared in accordance with the *Corporation Act 2001* and Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- a) giving a true and fair view of the company's financial position as at 30 April 2020 and of its financial performance for the period then ended; and
- b) complying with Australian Accounting Standards, the Corporations Regulations 2001 and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Director's Responsibility for the Financial Report

The Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, the ACNC Act and the

Corporations Act 2001, and for such internal control as directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, directors are responsible for assessing the of Australian Railway Historical Society New South Wales Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporation Act 2001* and Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*. As a result the financial report may not be suitable for another purpose.

We communicate with the responsible entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AUSTRALIAN AUDITS & CORPORATE SERVICES

A handwritten signature in black ink, appearing to read 'Brian Taylor', is written over a horizontal dotted line. The signature is slanted upwards to the right.

Brian Taylor

Registered Auditor

Sydney

Date: 11 August, 2020

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AUSTRALIAN RAILWAY HISTORICAL SOCIETY
New South Wales Division
ABN 96 000 538 803

11 August, 2020

SCS Audit & Corporate Services Pty Ltd
Suite 802, Level 8, 309 Pitt Street
SYDNEY NSW 2000

Dear Sirs,

Re: 2020 Audited Accounts

This representation letter is made in connection with the Independent Audit of the financial statements of Australian Railway Historical Society, New South Wales Division (the Company) for the year ended 30 April 2020.

We acknowledge our responsibility for ensuring that the financial report is in accordance with Australian Accounting Standards, the requirements of the *Corporations Act 2001*, as it applies to these accounts.

We confirm to the best of our knowledge and belief, the following representations made available to you during your audit.

General

All financial records and related data, other information explanations and assistance necessary for the conduct of the audit, and information relevant to your audit for the year ended 30 April, 2020 have been made available to you.

Fraud

There :

Has been no fraud, error or non-compliance with laws and regulations involving management or employees who have a significant role in internal control.

No fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report.

No communications from regulatory agencies, other than that made available to you, concerning non-compliance with, or deficiencies, in financial reporting practices that could have a material effect on the financial report.

Internal Control

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

Classification

We have no plans or intentions that may materially affect the carrying values, or classifications, of assets or liabilities

ASSETS

1. The assets shown in the Company's books and accounts at 30 April, 2020 were owned by the Company and were free from any charge except as disclosed in the accounts.
2. All assets, including foreign currency amounts, if any, have been accounted for and are disclosed in the Company's books and accounts at 30 April, 2020. No shares or any other forms of investments are held by the company in any Australian or foreign company except as disclosed in the accounts.
3. We have considered the requirements of AASB 136 Impairment of Assets, when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount

Fixed Assets

4. The net book amounts at which fixed assets are stated in the balance sheet are arrived at:
 - (a) after taking into account all capital expenditure on additions thereto, No items of a capital nature have been expensed to the Profit and Loss Account during the year.
 - (b) after eliminating the cost and accumulated depreciation relating to items sold or scrapped; and
 - (c) after providing for depreciation and obsolescence on bases and at rates calculated to reduce the net book amount of each asset to its estimated residual value by the end of its probable useful life in the company's business.
5. At the balance sheet date there were no outstanding commitments for the purchase of fixed assets except as disclosed in the accounts.

Current Assets

6. On realisation in the ordinary course of the company's business the current assets in the balance sheet are expected, in our opinion to produce at least the amounts at which they are stated. In particular, adequate provision has been made against all amounts owing to the company which are known, or may be expected, to be irrecoverable.

Bank accounts and Term and Security Deposits and Investments

7. All Bank accounts, Security Deposits, Term Deposits and Investments have been brought to account and appropriately disclosed in the financial report.

Insurance

8. All insurable assets and risks are in our opinion adequately covered and the premiums on the policies are current.

LIABILITIES

Trade Creditors and Accruals

9. All creditors, trade creditors and accruals taken to account are a legal liability of the company and are expected to be paid within the normal course of business

General

10. All known liabilities at the balance sheet date have been taken up in the books of account, including the liability for all purchases to which title had passed prior to the balance sheet date, and for all items included in stocks.

Taxation

11. The company is not liable
12. Superannuation payments made during the year were sufficient to satisfy the Superannuation Guarantee Legislation. At the end of the financial year the company has no further obligations in respect of these commitments.

Commitments

13. There were no purchase commitments in excess of normal requirements or at prices in excess of the prevailing market prices, or agreements to repurchase items previously sold.
14. There were no commitments for the purchase or sale of investments except as disclosed in the accounts.

PROFIT AND LOSS ACCOUNT

15. Invoices made available to you are a complete and authentic record of all sales or income made by the Company.
16. Except as disclosed in the accounts, the results for the year were not materially affected by :
 - (a) transactions not usually undertaken by the Company;
 - (b) circumstances of an exceptional or non-recurrent nature;
 - (c) charges or credits relating to prior years; and
 - (d) any change in the basis of accounting.

Contingent Liabilities

17. All contingent liabilities including lease commitments, have been provided or noted in the accounts.
18. Except as disclosed in the accounts, the results for the year were not materially affected by :
 - (a) transactions not usually undertaken by the Company;
 - (b) circumstances of an exceptional or non-recurrent nature;
 - (c) charges or credits relating to prior years; and
 - (d) any change in the basis of accounting.

EVENTS SUBSEQUENT TO THE DATE OF THE BALANCE SHEET

19. There have been no material changes since the date of the balance sheet in respect of the items in paragraphs 13.
20. Since the date of the balance sheet no events have occurred which, though properly excluded from the accounts, are of such importance that they should be disclosed to shareholders or interested third parties through some other medium.

THE FOLLOWING HAVE BEEN PROPERLY RECORDED AND WHERE APPROPRIATE DISCLOSED IN THE FINANCIAL REPORT


21. The following have been properly recorded and/ or disclosed in the financial report:
Related party transactions and related amounts receivable or payable, sales, purchases, loans, transfers and guarantees or contracts and agreements, share Options, warrants, conversions or other arrangements

Arrangements involving restrictions on cash balances or deposits or similar arrangements, Material liabilities or contingent liabilities or assets

We understand that your examination was made in accordance with Australian Auditing Standards and was therefore, designed primarily for the purpose of expressing an opinion on the financial report of the entity taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose

Yours faithfully,

Australian Railway Historical Society, New South Wales Division



J Dalton
Chairman / Director



G L Thurling
Director



AUDITOR'S DECLARATION OF INDEPENDENCE

To the directors of Australian Railway Historical Society, NSW Division

In relation to our audit of Australian Railway Historical Society, NSW Division for the year ended 30 April 2020, I declare that, to the best of my knowledge, there have been:

- (a) no contravention of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Australian Railway Historical Society, NSW Division

Australian Audit & Corporate Services

Brian Robert Taylor

Register Auditor

Sydney

11 August, 2020

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